

**Contacts** 

As of December 31, 2017

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

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# PRIMARY OFFICER REYNALDO FIGUEREDO

tel: 1-212-454-2292 fax: 1-212-454-5999

e-mail: REYNALDO.FIGUEREDO@DB.COM





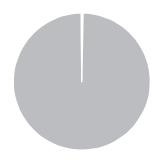
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Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Asset Class	Adjusted Cost Basis in USD	Market Value in USD	% of Category
Cash and Cash Equivalents	28,593.80	28,595.51	0.33%
Fixed Income	8,262,437.37	8,608,547.75	99.46%
Alternative Investments	50,150.57	17,828.85	0.21%
Total	8,341,181.74	8,654,972.11	100.00%



Current	Pariod

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Estimated Annual Income	121.955.28

Market Value Reconciliation in USD	<b>Current Period</b>	Year to Date
Opening Balance as of December 1, 2017	8,716,588.33	8,149,234.12
Addition/Withdrawal		
Cash Disbursement	(1,816.57)	
Net Addition/Withdrawal	(1,816.57)	210,249.08
Income		
Interest	(25,936.94)	
Change in Accrued Income	3,579.74	
Net Income	(22,357.20)	76,642.42
Realized Gain/Loss	(24.29)	100,350.36
Change in Unrealized Gain/Loss	(175,359.16)	226,751.41
Change in Unrealized Currency Gain/Loss	137,941.00	(108,255.28)
Closing Balance as of December 31, 2017	8,654,972.11	8,654,972.11

Note: Market Values Include Accrued Income



Account Name: RADO LIMITED PARTNERSHIP

Allocation by Region	Cash and Cash Equivalents in USD	Fixed Income in USD	Equity in USD	Alternative Investments in USD	Market Value in USD*	% of Category
Europe	0.00	5,548,865.99	0.00	0.00	5,548,865.99	64.11%
United States/Canada	28,595.51	54,823.43	0.00	17,828.85	101,247.79	1.17%
Multi-Regional	0.00	3,004,858.33	0.00	0.00	3,004,858.33	34.72%
Total	28,595.51	8,608,547.75	0.00	17,828.85	8,654,972.11	100.00%

<sup>\*</sup> Excludes Foreign Exchange Contracts



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Credit Rating	Market Value in USD	% of Category
U.S. Treasuries	0.00	0.00%
U.S. Agencies	0.00	0.00%
AAA AA	0.00	0.00%
A	0.00	0.00%
BBB	0.00	0.00%
NR	54,823.43	0.63%
Cash Management	28,595.51	0.33%
Rating Not Available	8,553,724.32	99.03%
Total	8,637,143.26	100.00%

### **Fixed Income Characteristics**

Average Maturity	11.4 Years
Average Coupon	1.42%
Yield to Maturity	3.37%
Accrued Income in USD	6,360.37
Estimated Annual Income in USD	121,955.28

Note: Ratings used in grouping securities in the rating categories are the higher ratings of S&P or Moody's.





Account Name: RADO LIMITED PARTNERSHIP

Alternative Investments	Market Value	% of
	in USD	Category
Commodities	17,828.85	0.00%
Total	17.828.85	100.00%

Alternative Investments Allocation by Region	Market Value in USD	% of Category
United States/Canada	17,828.85	100.00%
Total	17,828.85	100.00%



List of Holdings - Cash and Cash Equivalents

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391
Base Currency: USD

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Cash Management United States									
28,593.80	MONEY MARKET DEPOSIT ACCOUNT	100.00%	USD 1.000	1.000	28,593.80	28,593.80	1.71	14.30	0.05%
Total United States		100.00%			28,593.80	28,593.80	1.71	14.30	0.05%
Total Cash Management		100.00%			28,593.80	28,593.80	1.71	14.30	
Total Cash and Cash Equi	valents	100.00%			28,593.80	28,593.80	1.71	14.30	0.05%
Total Accrued Income						1.71			
Total Cash and Cash Equi	valents including Accrued Income				_	28,595.51			

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost. For Cash Management vehicles and Money Market Funds, Annual Yield is reported in the Yield to Maturity column.





List of Holdings - Fixed Income

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
United States									
55,308.03	CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2 NR	0.64%	USD 101.369	98.624	56,065.27 M	54,546.89	276.54	3,318.48	
Total United States		0.64%			56,065.27	54,546.89	276.54	3,318.48	
Cayman Islands									
3,000,000.00	PREFERRED INCOME COLLATERALISE DTD 11/30/11 FLTG RT 06/20/2022 CUSIP ACI026ZW1 N/A	34.91%	USD 100.000	100.055	3,000,000.00	3,001,650.00	3,208.33	105,000.00	0.20%
Total Cayman Islands		34.91%			3,000,000.00	3,001,650.00	3,208.33	105,000.00	0.20%
Ireland									
5,449,000.00	IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 CUSIP ACI0JC3N5 N/A	64.46%	USD 95.547	101.780	5,206,372.10 M	5,545,992.20	2,873.79	13,622.50	5.14%
Total Ireland		64.46%			5,206,372.10	5,545,992.20	2,873.79	13,622.50	5.14%
Total Fixed Income		100.00%			8,262,437.37	8,602,189.09	6,358.66	121,940.98	3.38%
Total Accrued Income Total Fixed Income includ	ing Accrued Income					6,358.66 <b>8,608,547.75</b>			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost.

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost.

For Investment Funds, Annual Yield is reported in the Yield to Maturity column.





List of Holdings - Alternative Investments

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Commodities									
1,115.00	ISHARES SILVER TRUST Ticker SLV	100.00%	USD 44.980	15.990	50,150.57	17,828.85			
Total Commodities		100.00%			50,150.57	17,828.85			
Total Alternative Investme	ents	100.00%			50,150.57	17,828.85			
Total Accrued Income									
Total Alternative Investme	ents including Accrued Income		•	•	•	17,828.85			

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost.





Account Name: RADO LIMITED PARTNERSHIP

	US Dollar (USD)	
	Amount	Amount Year to Date
Transaction Category		
Opening Balance as of December 1, 2017		
Cash Management	56,632.11	79,072.19
Cash	0.00	0.01
Addition/Withdrawal		
Cash Disbursement	(1,816.57)	(35,947.20)
Net Addition/Withdrawal	(1,816.57)	(35,947.20)
Investment Income		
Interest	(25,936.94)	90,118.09
Net Investment Income	(25,936.94)	90,118.09
Investment Activity		
Purchase	(3,000,000.00)	(20,694,000.00)
Sale	2,999,715.20	20,592,490.62
Net Investment Activity	(284.80)	(101,509.38)
Unrealized FX Gain/Loss on Cash	0.00	(3,139.91)
Closing Balance as of December 31, 2017		
Cash Management	28,593.80	28,593.80
Cash	0.00	0.00





Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	ollar (USD)					
09/13/2017 09/14/2017	Sale	SALE DIVERSIFIED REAL ESTATE DTD 8/30/2013 7.00% 3/1/2022 PRICE: USD 100.00000 THROUGH: BISCAYNE CAPITAL REVERSED ENTRY POSTED ON 10/20/2017 CUSIP ACI072SR4	1,000,000.00	(1,000,000.00)	1,000,000.00	
09/13/2017 09/14/2017	Interest	SALE ACCRUED INTEREST GMS GLOBAL MARKET DTD 12/09/11 7.00% 12/20/2020 THROUGH: BISCAYNE CAPITAL REVERSED ENTRY POSTED ON 09/14/2017 CUSIP ACI08HHH4		(29,166.67)		
09/13/2017 09/14/2017	Sale	SALE GMS GLOBAL MARKET DTD 12/09/11 7.00% 12/20/2020 PRICE: USD 100.00000 THROUGH: BISCAYNE CAPITAL REVERSED ENTRY POSTED ON 09/14/2017 CUSIP ACI08HHH4	2,000,000.00	(2,000,000.00)	2,000,000.00	
10/25/2017 11/01/2017	Interest	SALE ACCRUED INTEREST IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 THROUGH: BANK OF N Y REVERSED ENTRY POSTED ON 10/26/2017 CUSIP ACIOJC3N5		(12.05)		
10/25/2017 11/01/2017	Sale	SALE IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 PRICE: USD 100.00000 THROUGH: BANK OF N Y REVERSED ENTRY POSTED ON 10/26/2017 CUSIP ACIOJC3N5	1,000,000.00	(1,000,000.00)	1,000,000.00	
12/01/2017 12/01/2017	Interest	INTEREST MONEY MARKET DEPOSIT ACCOUNT		2.48		





Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Dollar (USD)					
12/01/2017 12/01/2017	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	2.48	(2.48)		
12/01/2017 12/05/2017	Sale	SALE DIVERSIFIED REAL ESTATE DTD 8/30/2013 7.00% 3/1/2022 PRICE: USD 100.00000 THROUGH: BANK OF NEW YORK BRUSSELS CUSIP ACI072SR4	(1,000,000.00)	1,000,000.00	(1,000,000.00)	
12/01/2017 12/05/2017	Sale	SALE IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACIOJC3N5	(1,000,000.00)	1,000,000.00	(1,000,000.00)	
12/01/2017 12/05/2017	Interest	SALE ACCRUED INTEREST IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 THROUGH: CADOGAN CUSIP ACIOJC3N5	(1,000,000.00)	342.47		
12/01/2017 12/05/2017	Sale	SALE GMS GLOBAL MARKET DTD 12/09/11 7.00% 12/20/2020 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACI08HHH4	(2,000,000.00)	2,000,000.00	(2,000,000.00)	
12/01/2017 12/05/2017	Interest	SALE ACCRUED INTEREST GMS GLOBAL MARKET DTD 12/09/11 7.00% 12/20/2020 THROUGH: CADOGAN CUSIP ACI08HHH4	(2,000,000.00)	26,041.67		
12/11/2017 12/11/2017	Cash Disbursement	DEUTSCHE BANK FEE FOR THE PERIOD ENDING 11/30 ON \$8,719,549.00 MARKET VALUE OF ASSETS HELD ON 11-30-2017	(1,816.57)	(1,816.57)		





Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	ollar (USD)					
12/11/2017 12/11/2017	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(1,816.57)	1,816.57		
12/11/2017 12/13/2017	Purchase	PURCHASE PREFERRED INCOME COLLATERALISE DTD 11/30/11 FLTG RT 06/20/2022 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACI026ZW1	3,000,000.00	(3,000,000.00)	3,000,000.00	
12/11/2017 12/13/2017	Interest	PURCHASE ACCRUED INTEREST PREFERRED INCOME COLLATERALISE DTD 11/30/11 FLTG RT 06/20/2022 THROUGH: CADOGAN CUSIP ACI026ZW1	3,000,000.00	(24,208.33)		
12/12/2017 12/12/2017	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(2,794.58)	2,794.58		
12/13/2017 12/13/2017	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(25,631.71)	25,631.71		
12/22/2017 12/28/2017	Sale	SALE DIVERSIFIED REAL ESTATE DTD 8/30/2013 7.00% 3/1/2022 PRICE: USD 100.00000 THROUGH: EUROCLEAR BANK S.A CUSIP ACI072SR4	(1,397,941.00)	1,397,941.00	(1,260,000.00)	
12/22/2017 12/28/2017	Sale	SALE IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 PRICE: USD 100.00000 THROUGH: EUROCLEAR BANK S.A CUSIP ACIOJC3N5	(1,600,000.00)	1,600,000.00	(1,600,000.00)	
12/22/2017 12/28/2017	Interest	SALE ACCRUED INTEREST IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 THROUGH: EUROCLEAR BANK S.A CUSIP ACIOJC3N5	(1,600,000.00)	778.08		





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Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	ollar (USD)					
12/26/2017 12/26/2017	Interest	INTEREST CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2	92,000.00	285.41		
12/26/2017 12/26/2017	Sale	PRINCIPAL PAYDOWN CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2	92,000.00	1,774.20	1,798.49	(24.29) CAP
12/26/2017 12/26/2017	Regular Sweep Purchase	PURCHASE OF SECURITY  MONEY MARKET DEPOSIT ACCOUNT	2,059.61	(2,059.61)		
12/29/2017 12/29/2017	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	142.46	(142.46)		





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# **Disclosure Notice**

IMPORTANT NOTICE: This account is maintained at Deutsche Bank Trust Company Americas ("Deutsche Bank").

Account Statement Information: This statement is being furnished pursuant to an agreement between the account holder and Deutsche Bank. This statement is for the exclusive use of the account holder pursuant to such agreement and may not be relied upon by third parties. Neither Deutsche Bank, nor its affiliates or subsidiaries, assume responsibility to any person other than the named account holder for information contained in this account statement. Deutsche Bank, and its affiliates and subsidiaries, make no representation, warranty or guarantee, express or implied, in connection with the information provided in this account statement. Please note that this account statement may reflect investments directed solely by the account holder and assets that are not held at Deutsche Bank.

Valuation of assets: The prices and valuations of assets presented in this account statement may be based upon the most current available prices provided by the third party pricing service used for each asset at the time this statement was printed. The prices or values of assets stated herein may not reflect the actual proceeds that would be obtained upon the disposition of any such asset and do not constitute either a bid or offer to unwind any investment or transaction. Prices shown should only be used as a general guide to portfolio value. The prices of certain securities may represent approximations based upon such securities' relationships to other securities, price quotes from broker-dealers dealing in same or similar securities or certain valuation formulas. Please note: S/E/S/C refers to "Sealed Envelopes Said to Contain". Information for these assets and for securities and other assets that are illiquid or not publicly traded may have been obtained from the account holder, or other sources that may or may not be reliable.

Alternative investments (such as hedge funds or private equity funds) may invest in highly illiquid securities that may be difficult to value. In addition, the valuations presented in this report for alternative investments reflect the valuations that were available at the time of printing this report and may be significantly different from the most current valuation. The method of valuation of alternative investments and the securities in which they invest is determined by the investment manager using data supplied by the underlying fund managers and/or administrators of the alternative investments. Before making any investment decisions with respect to your alternative investments, please consult your Primary Officer to obtain the most current valuation of the alternative investment.

The prices or values of one or more assets may indicate "N/A" - "not available." This does not necessarily mean that the assets are worth zero or that the assets are in default. It does mean that Deutsche Bank is currently unable to establish a value for those assets for the purpose of this account statement. If any one or more assets have an indication of "N/A" as its value, then it may affect performance reporting and unrealized gain/loss information. In addition, such assets have not been included in the Market Value Information, Summaries, or the Asset Allocation information at the beginning of this statement.

Debt securities subject to call features or other redemption features may be redeemed in whole or in part before maturity. Such occurrences may affect the yield represented. Please note that yield-to-maturity as represented in this statement reflects the lower of yield-to-maturity or yield-to-call. The actual yield of an asset-backed security may vary according to the rate at which the underlying receivables or other financial assets are prepaid. Information concerning redemption features and the factors that affect yield will be furnished upon written request of the account holder.

The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices.

Please note that although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in them.

Due to the rounding conventions applied, summary subtotals and totals for some data columns and percentages may not equal the sum of the individual amounts displayed.

Assets on this Statement described as "held elsewhere": These assets are not custodied with Deutsche Bank but are "held elsewhere" at the request of the account holder. Information provided on this statement in connection with such assets (including valuation) was not provided or verified by Deutsche Bank.

Exchange Rates: Exchange rates are supplied by a third party provider unrelated to Deutsche Bank and are based on interbank exchange rates at the time of the close of this account statement. Deutsche Bank does not prepare, edit, or endorse third party data. Deutsche Bank is not responsible for inaccurate, incomplete, or missing information with respect to such data.

Investment results may be impacted by foreign currency fluctuations.

Adjusted Cost Basis, Gain/(Loss), and Holding Period Information: The information provided in this account statement with respect to estimated cost basis, realized gain/loss, and holding periods may not reflect all adjustments necessary for tax reporting purposes. In addition, the designation of taxable and tax-exempt Estimated Annual Income does not reflect possible state, local, or foreign taxes that might apply. Customers should verify all information in this account statement against their own records when calculating a reportable gain or loss resulting from a sale, redemption, or exchange of an asset. Deutsche Bank is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, or other U.S. or non-U.S. taxing authorities. Deutsche Bank makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, the information contained in this account statement.

Deutsche Bank does not provide tax advice. This statement should not be used for tax reporting purposes.





Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Deutsche Bank, as agent: Unless otherwise specified, Deutsche Bank acted as agent in the transactions described in this account statement. The time(s) of execution of these transactions will be furnished within a reasonable time upon written request of the account holder. Deutsche Bank or its affiliates may profit or receive remuneration from other parties in connection with the transactions described in this account statement. Deutsche Bank will furnish the source and amount of any such remuneration upon written request of the account holder.

#### Accounts for which Deutsche Bank is acting as Trustee:

- 1. California Trusts: California Probate Code Section 15060, et. seq., requires notification to the account holder of the following: (i) the recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported herein, and (ii) claims against the trustee for breach of trust must be made within 3 years of the date the beneficiary receives an account or a report disclosing facts giving rise to the claim.
- 2. Florida Trusts: An action for breach of trust based upon matters disclosed in a trust accounting or written report of the trustee may be subject to a 6-month statute of limitations from the receipt of the trust accounting or other report. If you have guestions, please consult your attorney.

Common Trust Fund Accounts: If your account is a participant in a Deutsche Bank's Common Trust Funds, a full copy of the most recent audited annual report is available upon request without charge.

Non-US Account holders: With respect to your assets custodied with Deutsche Bank, income and capital gains or distributions from your account may be taxable in your home jurisdiction. Please consult your tax advisor for the appropriate tax treatment of your transactions.

Confirmation of Tax and Compliance Responsibilities for Individuals: The Account holder confirms that it is his responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to him in any relevant jurisdictions that may arise in connection with assets, income or transactions in his account(s) and his business relationship with the Bank.

Confirmation of Tax and Compliance Responsibilities for Organizations: The Account holder confirms that it is its responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to it in any relevant jurisdictions that may arise in connection with assets, income or transactions in its account(s) and its business relationship with the Bank. Furthermore, the Account holder confirms that the necessary information (to the best of its knowledge and capabilities) is made available no less than annually to the relevant beneficial owner(s), settlor(s), beneficiary(ies), partner(s), etc. to enable him/her/them to fulfill any respective tax obligations that may arise for him/her/them in connection with the Account holder's business relationship with the Bank.

For Investment advisory account holders: If there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment advisory account or reasonably modify existing restrictions, please contact your Primary Officer.

For Custody account holders: Activity in this/your custody account is entirely self-directed away from the Bank or directed by a third party advisor. Deutsche Bank has not solicited or offered any advice to you about the custody account activity reflected on this statement.

FDIC: Unless notified to the contrary in a particular case, the securities and financial instruments presented herein are not insured by the Federal Deposit Insurance Corporation ("FDIC"), are not guaranteed by, nor are obligations of, Deutsche Bank AG or any of its affiliates or subsidiaries and are subject to investment risk, including possible loss of the principal amount invested.

Deutsche Bank cannot guarantee the future performance of your account, promise any specific level of performance or promise that Deutsche Bank's investment recommendations or strategies for your account will be successful.

Time Deposits(TDs) with Deutsche Bank AG:

#### Additions or Withdrawals Deposits

No additional deposits or partial withdrawals may be made to this TD. Any partial withdrawal will result in closure of the TD.

#### Early Withdrawals

Deutsche Bank imposes a penalty on any withdrawal from a TD prior to its maturity. The amount of the penalty will be calculated on the date of the early withdrawal as follows:

A "Penalty Rate" will be calculated. The "Penalty Rate" is the difference between the internal Deutsche Bank interest rate for the remaining period on the date of termination and the interest rate on your TD. The total principal balance of your TD on the date of termination will be multiplied by the Penalty Rate and then divided by either 360 or 365, as specified by your relationship manager. The resulting number will be multiplied by the number of days remaining until the original Maturity Date to arrive at the amount of the penalty.

An example of an early withdrawal penalty applying the methodology above will be provided to you upon request. In addition, an estimate of the early withdrawal penalty prior to termination with respect to your TD will be provided to you upon request.





Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Subject to written verification acceptable to Deutsche Bank in its sole discretion, no penalty will be charged for early withdrawal upon the death or loss of legal competency of any individual who is the account holder of the TD

Early Withdrawal penalties will reduce the amount of interest earned on the TD.

## Secondary Market:

Currently, no secondary market exists for this TD and no assurance is provided that one will develop in the future.

#### Interest:

Interest will begin to accrue on the day of deposit. Interest will be credited to your account on the Maturity Date of the TD for TDs with a maturity of 12 months or less. For TDs with a maturity greater than 12 months interest will be paid annually and will not be added to principal. Interest will be calculated based upon either (1) a 360 day year or (2) a 365 day year, in each case for the number of days elapsed from the day of deposit to the maturity and as specified by your relationship manager. No interest will accrue on the TD after the Maturity Date. If the TD is closed prior to the Maturity Date, interest will only be credited to your account to the extent that it exceeds the early withdrawal penalty. Interest will not be compounded. The interest rate will not change during the period of the TD.

Important information about negative interest rates: Please be advised that since January 1, 2015, we have adjusted the effective return on various currencies to a negative rate. Rates are subject to change in response to market changes, and we may, in the future and based on our normal interest rate setting arrangements, begin to charge negative interest rates on additional foreign currency balances. If you have any concerns or questions, please contact your client representative.

#### Maturity

The TD will not automatically roll-over upon maturity.

#### FDIC insurance:

Please note that your TD is not insured by the FDIC.

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**Contacts** 

As of January 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

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PRIMARY OFFICER REYNALDO FIGUEREDO

tel: 1-212-454-2292 fax: 1-212-454-5999

e-mail: REYNALDO.FIGUEREDO@DB.COM

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RADO LIMITED PARTNERSHIP Account Name:

Account Number: 342391 Base Currency: USD

Asset Class	Adjusted Cost Basis	Market Value	% of
	in USD	in USD	Category
Cash and Cash Equivalents	(12,306,118.39)	(12,306,100.51)	519.40%
Fixed Income	20,562,898.37	9,918,600.20	(418.64)%
Alternative Investments	50,150.57	18,230.25	(0.77)%
Total	8,306,930.55	(2,369,270.06)	100.00%

#### **Current Period**

Estimated Annual Income	
	567.041.66

Market Value Reconciliation in USD	<b>Current Period</b>	Year to Date
Opening Balance as of January 1, 2018	8,654,972.11	8,654,972.11
Addition/Withdrawal		
Cash Disbursement	(1,804.72)	
Net Addition/Withdrawal	(1,804.72)	(1,804.72)
Income		
Interest	(32,444.69)	
Change in Accrued Income	68,614.52	
Net Income	36,169.83	36,169.83
Realized Gain/Loss	(1.78)	(1.78)
Change in Unrealized Gain/Loss	(11,058,605.50)	(11,058,605.50)
Closing Balance as of January 31, 2018	(2,369,270.06)	(2,369,270.06)

Note: Market Values Include Accrued Income

Confidential



Account Name: RADO LIMITED PARTNERSHIP

Allocation by Region	Cash and Cash Equivalents in USD	Fixed Income in USD	Equity in USD	Alternative Investments in USD	Market Value in USD*	% of Category
Europe	0.00	5,538,960.75	0.00	0.00	5,538,960.75	(233.78)%
United States/Canada	(12,306,100.51)	54,675.48	0.00	18,230.25	(12,233,194.78)	516.33%
Multi-Regional	0.00	4,324,963.97	0.00	0.00	4,324,963.97	(182.54)%
Total	(12,306,100.51)	9,918,600.20	0.00	18,230.25	(2,369,270.06)	100.00%

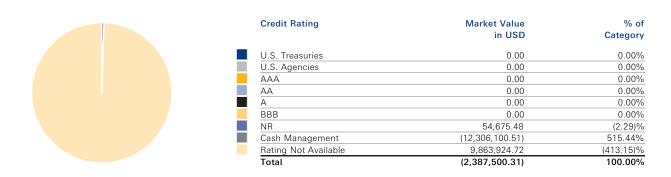
<sup>\*</sup> Excludes Foreign Exchange Contracts



Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391
Base Currency: USD





#### **Fixed Income Characteristics**

Average Maturity	(48.9) Years
Average Coupon	(7.05)%
Yield to Maturity	(20.18)%
Accrued Income in USD	74,974.89
Estimated Annual Income in USD	567,041.66

Note: Ratings used in grouping securities in the rating categories are the higher ratings of S&P or Moody's.





Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Alternative Investments	Market Value	% of
	in USD	Category
Commodities	18,230.25	0.00%
Total	18 230 25	100 00%

Alternative Investments	Market Value	% of
Allocation by Region	in USD	Category
United States/Canada	18,230.25	100.00%
Total	18,230.25	100.00%

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List of Holdings - Cash and Cash Equivalents

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Cash									
(12,390,011.93)	US DOLLAR	100.68%	USD 1.000	1.000	(12,390,011.93)	(12,390,011.93)			
Total Cash		100.68%			(12,390,011.93)	(12,390,011.93)			
Cash Management United States									
83,893.54	MONEY MARKET DEPOSIT ACCOUNT	(0.68)%	USD 1.000	1.000	83,893.54	83,893.54	17.88	41.95	0.05%
Total United States		(0.68)%			83,893.54	83,893.54	17.88	41.95	0.05%
Total Cash Management		(0.68)%			83,893.54	83,893.54	17.88	41.95	
Total Cash and Cash Equi	valents	100.00%			(12,306,118.39)	(12,306,118.39)	17.88	41.95	
Total Accrued Income						17.88			
Total Cash and Cash Equi	valents including Accrued Income		_		_	(12,306,100.51)			

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost. For Cash Management vehicles and Money Market Funds, Annual Yield is reported in the Yield to Maturity column.





List of Holdings - Fixed Income

Account Name: RADO LIMITED PARTNERSHIP

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
United States									
55,177.82	CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2 NR	0.55%	USD 101.369	98.590	55,933.27 M	54,399.59	275.89	3,310.67	
Total United States		0.55%			55,933.27	54,399.59	275.89	3,310.67	
Cayman Islands									
900,000.00	ORC SENIOR SECURED LIMITED DTD 05/13/13 FLTG RT 02/28/2018 CUSIP ACI06M8P7 N/A	0.12%	USD 100.000	0.000	900,000.00		11,437.50		
4,507,901.00	SG STRATEGIC INCOME LTD DTD 06/20/11 3.875% 05/31/2018 CALL CUSIP ACI02FMH8 N/A	0.20%	USD 100.000	0.000	4,507,901.00		19,894.24	174,681.16	3.85%
161,000.00	GMS GLOBAL MARKET DTD 12/09/11 7.00% 12/20/2020 CUSIP ACI08HHH4 N/A	0.01%	USD 100.000	0.000	161,000.00		1,283.53	11,270.00	6.32%
3,731,692.00	SG STRATEGIC DTD 06/06/11 3.125%12/20/2020 CUSIP ACI021Q77 N/A	0.13%	USD 100.000	0.000	3,731,692.00 M		13,281.20	116,615.38	5.65%
4,500,000.00	PREFERRED INCOME COLLATERALISE DTD 11/30/11 FLTG RT 06/20/2022 CUSIP ACI026ZW1 N/A	43.04%	USD 100.000	94.464	4,500,000.00 M	4,250,880.00	17,937.50	157,500.00	4.59%
1,500,000.00	GMS GLOBAL MARKET DTD 12/09/11 6.50% 06/20/2022 CUSIP 921SEZII5 N/A	0.10%	USD 100.000	0.000	1,500,000.00		10,250.00	90,000.00	
Total Cayman Islands		43.60%			15,300,593.00	4,250,880.00	74,083.97	550,066.54	4.57%



List of Holdings - Fixed Income

RADO LIMITED PARTNERSHIP Account Name:

Account Number: 342391 Base Currency: USD

	Quantity	Security Description Security ID Moody's/S	S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Ireland											
	5,449,000.00	IA CAPITAL STRUCTURES I 0.25% 07/05/2035 CUSIP ACIOJC3N5 N/A	PL DTD 07/06/15	55.84%	USD 95.547	101.640	5,206,372.10 M	5,538,363.60	597.15	13,622.50	5.13%
Total Irelan	nd			55.84%			5,206,372.10	5,538,363.60	597.15	13,622.50	5.13%
Total Fixed	Income			100.00%			20,562,898.37	9,843,643.19	74,957.01	566,999.71	4.86%
Total Accrue	ed Income							74,957.01			
<b>Total Fixed</b>	Income includ	ing Accrued Income						9,918,600.20			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost. Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost. For Investment Funds, Annual Yield is reported in the Yield to Maturity column.





List of Holdings - Alternative Investments

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391
Base Currency: USD

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Commodities									
1,115.00	ISHARES SILVER TRUST Ticker SLV	100.00%	USD 44.980	16.350	50,150.57	18,230.25			
Total Commodities		100.00%			50,150.57	18,230.25			
Total Alternative Investme	ents	100.00%			50,150.57	18,230.25			
Total Accrued Income Total Alternative Investme	ents including Accrued Income					18,230.25			

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost.



Account Name: RADO LIMITED PARTNERSHIP

	US Dollar (l	JSD)
	Amount	Amount Year to Date
Transaction Category		
Opening Balance as of January 1, 2018		
Cash Management	28,593.80	28,593.80
Cash	0.00	0.00
Addition/Withdrawal		
Cash Disbursement	(1,804.72)	(1,804.72)
Net Addition/Withdrawal	(1,804.72)	(1,804.72)
Investment Income		
Interest	(32,444.69)	(32,444.69)
Net Investment Income	(32,444.69)	(32,444.69)
Investment Activity		
Purchase	(12,300,593.00)	(12,300,593.00)
Sale	130.22	130.22
Net Investment Activity	(12,300,462.78)	(12,300,462.78)
Closing Balance as of January 31, 2018		
Cash Management	83,893.54	83,893.54
Cash	(12,390,011.93)	(12,390,011.93)



January 1, 2018 to January 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Oollar (USD)					
12/22/2017 12/28/2017	Interest	SALE ACCRUED INTEREST IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 THROUGH: EUROCLEAR BANK S.A REVERSED ENTRY POSTED ON 12/29/2017 CUSIP ACIOJC3N5		(778.08)		
12/22/2017 12/28/2017	Sale	SALE IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 PRICE: USD 100.00000 THROUGH: EUROCLEAR BANK S.A REVERSED ENTRY POSTED ON 12/29/2017 CUSIP ACIOJC3N5	1,600,000.00	(1,600,000.00)	1,600,000.00	
12/22/2017 12/28/2017	Sale	SALE DIVERSIFIED REAL ESTATE DTD 8/30/2013 7.00% 3/1/2022 PRICE: USD 100.00000 THROUGH: EUROCLEAR BANK S.A REVERSED ENTRY POSTED ON 12/29/2017 CUSIP ACI072SR4	1,397,941.00	(1,397,941.00)	1,260,000.00	
01/02/2018 01/02/2018	Interest	INTEREST MONEY MARKET DEPOSIT ACCOUNT		1.71		
01/02/2018 01/02/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	1.71	(1.71)		
01/02/2018 01/05/2018	Sale	SALE IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACIOJC3N5	(1,600,000.00)	1,600,000.00	(1,600,000.00)	
01/02/2018 01/05/2018	Interest	SALE ACCRUED INTEREST IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 THROUGH: CADOGAN CUSIP ACIOJC3N5	(1,600,000.00)	887.67		



January 1, 2018 to January 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
01/02/2018 01/05/2018	Sale	SALE DIVERSIFIED REAL ESTATE DTD 8/30/2013 7.00% 3/1/2022 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACI072SR4	(1,397,941.00)	1,397,941.00	(1,260,000.00)	
01/03/2018 01/03/2018	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(28,595.51)	28,595.51		
01/04/2018 01/05/2018	Purchase	PURCHASE SG STRATEGIC DTD 06/06/11 3.125%12/20/2020 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACI021077	1,500,000.00	(1,500,000.00)	1,500,000.00	
01/04/2018 01/05/2018	Interest	PURCHASE ACCRUED INTEREST SG STRATEGIC DTD 06/06/11 3.125%12/20/2020 THROUGH: CADOGAN CUSIP ACI021Q77	1,500,000.00	(1,953.13)		
01/04/2018 01/05/2018	Purchase	PURCHASE ORC SENIOR SECURED LIMITED DTD 05/13/13 FLTG RT 02/28/2018 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACI06M8P7	900,000.00	(900,000.00)	900,000.00	
01/04/2018 01/05/2018	Interest	PURCHASE ACCRUED INTEREST ORC SENIOR SECURED LIMITED DTD 05/13/13 FLTG RT 02/28/2018 THROUGH: CADOGAN CUSIP ACI06M8P7	900,000.00	(6,562.50)		



January 1, 2018 to January 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
01/04/2018 01/05/2018	Purchase	PURCHASE PREFERRED INCOME COLLATERALISE DTD 11/30/11 FLTG RT 06/20/2022 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACI026ZW1	1,500,000.00	(1,500,000.00)	1,500,000.00	
01/04/2018 01/05/2018	Interest	PURCHASE ACCRUED INTEREST PREFERRED INCOME COLLATERALISE DTD 11/30/11 FLTG RT 06/20/2022 THROUGH: CADOGAN CUSIP ACI026ZW1	1,500,000.00	(2,187.50)		
01/04/2018 01/05/2018	Purchase	PURCHASE GMS GLOBAL MARKET DTD 12/09/11 6.50% 06/20/2022 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP 921SEZII5	1,500,000.00	(1,500,000.00)	1,500,000.00	
01/04/2018 01/05/2018	Interest	PURCHASE ACCRUED INTEREST GMS GLOBAL MARKET DTD 12/09/11 6.50% 06/20/2022 THROUGH: CADOGAN CUSIP 921SEZII5	1,500,000.00	(3,750.00)		
01/05/2018 01/05/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	3,072,212.55	(3,072,212.55)		
01/09/2018 01/09/2018	Cash Disbursement	DEUTSCHE BANK FEE FOR THE PERIOD ENDING 12/31 ON \$8,662,662.00 MARKET VALUE OF ASSETS HELD ON 12-31-2017	(1,804.72)	(1,804.72)		
01/09/2018 01/09/2018	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(3,007,742.22)	3,007,742.22		



January 1, 2018 to January 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
01/11/2018 01/16/2018	Purchase	PURCHASE SG STRATEGIC INCOME LTD DTD 06/20/11 3.875% 05/31/2018 CALL PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACI02FMH8	4,507,901.00	(4,507,901.00)	4,507,901.00	
01/11/2018 01/16/2018	Interest	PURCHASE ACCRUED INTEREST SG STRATEGIC INCOME LTD DTD 06/20/11 3.875% 05/31/2018 CALL THROUGH: CADOGAN CUSIP ACI02FMH8	4,507,901.00	(12,615.86)		
01/11/2018 01/16/2018	Purchase	PURCHASE SG STRATEGIC DTD 06/06/11 3.125%12/20/2020 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACI021Q77	2,231,692.00	(2,231,692.00)	2,231,692.00	
01/11/2018 01/16/2018	Interest	PURCHASE ACCRUED INTEREST SG STRATEGIC DTD 06/06/11 3.125%12/20/2020 THROUGH: CADOGAN CUSIP ACI021Q77	2,231,692.00	(5,036.80)		
01/11/2018 01/16/2018	Purchase	PURCHASE GMS GLOBAL MARKET DTD 12/09/11 7.00% 12/20/2020 PRICE: USD 100.00000 THROUGH: CADOGAN CUSIP ACI08HHH4	161,000.00	(161,000.00)	161,000.00	
01/11/2018 01/16/2018	Interest	PURCHASE ACCRUED INTEREST GMS GLOBAL MARKET DTD 12/09/11 7.00% 12/20/2020 THROUGH: CADOGAN CUSIP ACI08HHH4	161,000.00	(726.74)		
01/16/2018 01/16/2018	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(64,470.33)	64,470.33		



January 1, 2018 to January 31, 2018

RADO LIMITED PARTNERSHIP Account Name:

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Oollar (USD)					
01/25/2018 01/25/2018	Interest	INTEREST CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2	92,000.00	276.54		
01/25/2018 01/25/2018	Sale	PRINCIPAL PAYDOWN CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2	92,000.00	130.22	132.00	(1.78) CAP
01/29/2018 01/29/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	83,893.54	(83,893.54)		



Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

# **Disclosure Notice**

IMPORTANT NOTICE: This account is maintained at Deutsche Bank Trust Company Americas ("Deutsche Bank").

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Alternative investments (such as hedge funds or private equity funds) may invest in highly illiquid securities that may be difficult to value. In addition, the valuations presented in this report for alternative investments reflect the valuations that were available at the time of printing this report and may be significantly different from the most current valuation. The method of valuation of alternative investments and the securities in which they invest is determined by the investment manager using data supplied by the underlying fund managers and/or administrators of the alternative investments. Before making any investment decisions with respect to your alternative investments, please consult your Primary Officer to obtain the most current valuation of the alternative investment.

The prices or values of one or more assets may indicate "N/A" - "not available." This does not necessarily mean that the assets are worth zero or that the assets are in default. It does mean that Deutsche Bank is currently unable to establish a value for those assets for the purpose of this account statement. If any one or more assets have an indication of "N/A" as its value, then it may affect performance reporting and unrealized gain/loss information. In addition, such assets have not been included in the Market Value Information, Summaries, or the Asset Allocation information at the beginning of this statement.

Debt securities subject to call features or other redemption features may be redeemed in whole or in part before maturity. Such occurrences may affect the yield represented. Please note that yield-to-maturity as represented in this statement reflects the lower of yield-to-maturity or yield-to-call. The actual yield of an asset-backed security may vary according to the rate at which the underlying receivables or other financial assets are prepaid. Information concerning redemption features and the factors that affect yield will be furnished upon written request of the account holder.

The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices.

Please note that although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in them.

Due to the rounding conventions applied, summary subtotals and totals for some data columns and percentages may not equal the sum of the individual amounts displayed.

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Investment results may be impacted by foreign currency fluctuations.

Adjusted Cost Basis, Gain/(Loss), and Holding Period Information: The information provided in this account statement with respect to estimated cost basis, realized gain/loss, and holding periods may not reflect all adjustments necessary for tax reporting purposes. In addition, the designation of taxable and tax-exempt Estimated Annual Income does not reflect possible state, local, or foreign taxes that might apply. Customers should verify all information in this account statement against their own records when calculating a reportable gain or loss resulting from a sale, redemption, or exchange of an asset. Deutsche Bank is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, or other U.S. or non-U.S. taxing authorities. Deutsche Bank makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, the information contained in this account statement.

Deutsche Bank does not provide tax advice. This statement should not be used for tax reporting purposes.





Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Deutsche Bank, as agent: Unless otherwise specified, Deutsche Bank acted as agent in the transactions described in this account statement. The time(s) of execution of these transactions will be furnished within a reasonable time upon written request of the account holder. Deutsche Bank or its affiliates may profit or receive remuneration from other parties in connection with the transactions described in this account statement. Deutsche Bank will furnish the source and amount of any such remuneration upon written request of the account holder.

#### Accounts for which Deutsche Bank is acting as Trustee:

- 1. California Trusts: California Probate Code Section 15060, et. seq., requires notification to the account holder of the following: (i) the recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported herein, and (ii) claims against the trustee for breach of trust must be made within 3 years of the date the beneficiary receives an account or a report disclosing facts giving rise to the claim.
- 2. Florida Trusts: An action for breach of trust based upon matters disclosed in a trust accounting or written report of the trustee may be subject to a 6-month statute of limitations from the receipt of the trust accounting or other report. If you have guestions, please consult your attorney.

Common Trust Fund Accounts: If your account is a participant in a Deutsche Bank's Common Trust Funds, a full copy of the most recent audited annual report is available upon request without charge.

Non-US Account holders: With respect to your assets custodied with Deutsche Bank, income and capital gains or distributions from your account may be taxable in your home jurisdiction. Please consult your tax advisor for the appropriate tax treatment of your transactions.

Confirmation of Tax and Compliance Responsibilities for Individuals: The Account holder confirms that it is his responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to him in any relevant jurisdictions that may arise in connection with assets, income or transactions in his account(s) and his business relationship with the Bank.

Confirmation of Tax and Compliance Responsibilities for Organizations: The Account holder confirms that it is its responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to it in any relevant jurisdictions that may arise in connection with assets, income or transactions in its account(s) and its business relationship with the Bank. Furthermore, the Account holder confirms that the necessary information (to the best of its knowledge and capabilities) is made available no less than annually to the relevant beneficial owner(s), settlor(s), beneficiary(ies), partner(s), etc. to enable him/her/them to fulfill any respective tax obligations that may arise for him/her/them in connection with the Account holder's business relationship with the Bank.

For Investment advisory account holders: If there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment advisory account or reasonably modify existing restrictions, please contact your Primary Officer.

For Custody account holders: Activity in this/your custody account is entirely self-directed away from the Bank or directed by a third party advisor. Deutsche Bank has not solicited or offered any advice to you about the custody account activity reflected on this statement.

FDIC: Unless notified to the contrary in a particular case, the securities and financial instruments presented herein are not insured by the Federal Deposit Insurance Corporation ("FDIC"), are not guaranteed by, nor are obligations of, Deutsche Bank AG or any of its affiliates or subsidiaries and are subject to investment risk, including possible loss of the principal amount invested.

Deutsche Bank cannot guarantee the future performance of your account, promise any specific level of performance or promise that Deutsche Bank's investment recommendations or strategies for your account will be successful.

Time Deposits(TDs) with Deutsche Bank AG:

#### Additions or Withdrawals Deposits

No additional deposits or partial withdrawals may be made to this TD. Any partial withdrawal will result in closure of the TD.

# Early Withdrawals

Deutsche Bank imposes a penalty on any withdrawal from a TD prior to its maturity. The amount of the penalty will be calculated on the date of the early withdrawal as follows:

A "Penalty Rate" will be calculated. The "Penalty Rate" is the difference between the internal Deutsche Bank interest rate for the remaining period on the date of termination and the interest rate on your TD. The total principal balance of your TD on the date of termination will be multiplied by the Penalty Rate and then divided by either 360 or 365, as specified by your relationship manager. The resulting number will be multiplied by the number of days remaining until the original Maturity Date to arrive at the amount of the penalty.

An example of an early withdrawal penalty applying the methodology above will be provided to you upon request. In addition, an estimate of the early withdrawal penalty prior to termination with respect to your TD will be provided to you upon request.





As of January 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Subject to written verification acceptable to Deutsche Bank in its sole discretion, no penalty will be charged for early withdrawal upon the death or loss of legal competency of any individual who is the account holder of the TD

Early Withdrawal penalties will reduce the amount of interest earned on the TD.

#### Secondary Market:

Currently, no secondary market exists for this TD and no assurance is provided that one will develop in the future.

#### Interest:

Interest will begin to accrue on the day of deposit. Interest will be credited to your account on the Maturity Date of the TD for TDs with a maturity of 12 months or less. For TDs with a maturity greater than 12 months interest will be paid annually and will not be added to principal. Interest will be calculated based upon either (1) a 360 day year or (2) a 365 day year, in each case for the number of days elapsed from the day of deposit to the maturity and as specified by your relationship manager. No interest will accrue on the TD after the Maturity Date. If the TD is closed prior to the Maturity Date, interest will only be credited to your account to the extent that it exceeds the early withdrawal penalty. Interest will not be compounded. The interest rate will not change during the period of the TD.

Important information about negative interest rates: Please be advised that since January 1, 2015, we have adjusted the effective return on various currencies to a negative rate. Rates are subject to change in response to market changes, and we may, in the future and based on our normal interest rate setting arrangements, begin to charge negative interest rates on additional foreign currency balances. If you have any concerns or questions, please contact your client representative.

## Maturity

The TD will not automatically roll-over upon maturity.

## FDIC insurance:

Please note that your TD is not insured by the FDIC.

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The ratings of Moody's Investors Service, Inc. ("Moody's") and/or S&P reflected in this statement represent Moody's and/or S&P opinions as to the quality of the securities they rate. Ratings are relative and subjective and are not absolute standards of quality. Credit quality of securities does not remove market risk. Additional information with respect to the securities that are reflected as "Not Rated" or "Rating Not Available" in the Credit Rating section of this statement is available upon written request of the account holder.

All trademarks and service marks on this statement belong to Deutsche Bank AG or its affiliates or subsidiaries, except third-party trademarks or service marks, which are the property of their respective owners,

The Global Industry Classification Standard ("GICS") was developed and is the exclusive property and a service mark of Morgan Stanley Capital International Inc. ("MSCI") and S&P. No party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties, or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties herby expressly disclaim all warranties or originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Please review your account statement. If you find or suspect any inaccuracies or discrepancies in your account statement, you must write to us to inform us of the suspected inaccuracy or discrepancy within 30 days to Deutsche Bank Trust Company Americas, P.O. Box 318, Church Street Station, MS NYC20-0004, New York, NY 10008-0318 otherwise any claims you have may be barred. Please call your Primary Officer if you have any questions.



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**Contacts** 

As of February 28, 2018

RADO LIMITED PARTNERSHIP Account Name:

342391 Account Number: Base Currency: USD

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PRIMARY OFFICER **REYNALDO FIGUEREDO** 

1-212-454-2292 fax: 1-212-454-5999

e-mail: REYNALDO.FIGUEREDO@DB.COM

Confidential



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Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Asset Class	<b>Adjusted Cost Basis</b>	Market Value	% of
	in USD	in USD	Category
Cash and Cash Equivalents	(12,306,345.05)	(12,306,313.36)	525.40%
Fixed Income	20,561,611.45	9,946,782.63	(424.66)%
Alternative Investments	50,150.57	17,237.90	(0.74)%
Total	8,305,416.97	(2,342,292.83)	100.00%

## **Current Period**

Estimated Annual Income	567,341.87
Total	567,341.87

Addition/Withdrawal           Cash Disbursement         (1,789.97)           Net Addition/Withdrawal         (1,789.97)           Income         293.77           Change in Accrued Income         35,453.84           Net Income         35,747.61           Realized Gain/Loss         (17.38)	342,292.83)	(2,342,292	(2,342,292.83)	Closing Balance as of February 28, 2018
Addition/Withdrawal           Cash Disbursement         (1,789.97)           Net Addition/Withdrawal         (1,789.97)           Income         293.77           Change in Accrued Income         35,453.84           Net Income         35,747.61	065,568.53)	(11,065,568	(6,963.03)	Change in Unrealized Gain/Loss
Addition/Withdrawal           Cash Disbursement         (1,789.97)           Net Addition/Withdrawal         (1,789.97)           Income         293.77           Change in Accrued Income         35,453.84	(19.16)	(1	(17.38)	Realized Gain/Loss
Addition/Withdrawal           Cash Disbursement         (1,789.97)           Net Addition/Withdrawal         (1,789.97)           Income         293.77	71,917.44	71,91	35,747.61	Net Income
Addition/Withdrawal Cash Disbursement (1,789.97) Net Addition/Withdrawal (1,789.97) Income			35,453.84	Change in Accrued Income
Addition/Withdrawal Cash Disbursement (1,789.97) Net Addition/Withdrawal (1,789.97)			293.77	Interest
Addition/Withdrawal Cash Disbursement (1,789.97)				Income
Addition/Withdrawal	(3,594.69)	(3,594	(1,789.97)	Net Addition/Withdrawal
			(1,789.97)	Cash Disbursement
Opening Balance as of February 1, 2018 (2,369,270.06) 8,				Addition/Withdrawal
	654,972.11	8,654,97	(2,369,270.06)	Opening Balance as of February 1, 2018
Market Value Reconciliation in USD Current Period Y	ear to Date	Year to	<b>Current Period</b>	Market Value Reconciliation in USD

Note: Market Values Include Accrued Income





Account Name: RADO LIMITED PARTNERSHIP

Allocation by Region	Cash and Cash Equivalents in USD	Fixed Income in USD	Equity in USD	Alternative Investments in USD	Market Value in USD*	% of Category
Europe	0.00	5,534,011.86	0.00	0.00	5,534,011.86	(236.26)%
United States/Canada	(12,306,313.36)	53,405.43	0.00	17,237.90	(12,235,670.03)	522.38%
Multi-Regional	0.00	4,359,365.34	0.00	0.00	4,359,365.34	(186.12)%
Total	(12,306,313.36)	9,946,782.63	0.00	17,237.90	(2,342,292.83)	100.00%

<sup>\*</sup> Excludes Foreign Exchange Contracts



Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD



Credit Rating	Market Value in USD	% of Category
U.S. Treasuries	0.00	0.00%
U.S. Agencies	0.00	0.00%
AAA	0.00	0.00%
AA	0.00	0.00%
A	0.00	0.00%
BBB	0.00	0.00%
NR	53,405.43	(2.26)%
Cash Management	(12,306,313.36)	521.56%
Rating Not Available	9,893,377.20	(419.29)%
Total	(2,359,530.73)	100.00%

## **Fixed Income Characteristics**

Average Maturity	(49.4) Years
Average Coupon	(7.21)%
Yield to Maturity	(20.65)%
Accrued Income in USD	110,428.73
Estimated Annual Income in USD	567,341.87

Note: Ratings used in grouping securities in the rating categories are the higher ratings of S&P or Moody's.



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Account Name: RADO LIMITED PARTNERSHIP

Alternative Investments	Market Value in USD	% of Category
Commodities	17,237.90	0.00%
Total	17.237.90	100.00%

Alternative Investments Allocation by Region	Market Value in USD	% of Category	
United States/Canada	17,237.90	100.00%	
Total	17,237.90	100.00%	



List of Holdings - Cash and Cash Equivalents

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391
Base Currency: USD

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Cash	, , ,	<i>3</i> ,							,
(12,390,011.93)	US DOLLAR	100.68%	USD 1.000	1.000	(12,390,011.93)	(12,390,011.93)			
Total Cash		100.68%			(12,390,011.93)	(12,390,011.93)			
Cash Management United States									
83,666.88	MONEY MARKET DEPOSIT ACCOUNT	(0.68)%	USD 1.000	1.000	83,666.88	83,666.88	31.69	418.33	0.50%
Total United States		(0.68)%			83,666.88	83,666.88	31.69	418.33	0.50%
Total Cash Management		(0.68)%			83,666.88	83,666.88	31.69	418.33	
Total Cash and Cash Equiv	valents	100.00%			(12,306,345.05)	(12,306,345.05)	31.69	418.33	
Total Accrued Income						31.69			
Total Cash and Cash Equiv	valents including Accrued Income	•				(12,306,313.36)			

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost. For Cash Management vehicles and Money Market Funds, Annual Yield is reported in the Yield to Maturity column.



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List of Holdings - Fixed Income

Account Name: RADO LIMITED PARTNERSHIP

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
United States									
53,908.29	CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2 NR	0.54%	USD 101.369	98.567	54,646.35	53,135.89	269.54	3,234.50	
Total United States		0.54%			54,646.35	53,135.89	269.54	3,234.50	
Cayman Islands									
900,000.00	ORC SENIOR SECURED LIMITED DTD 05/13/13 FLTG RT 02/28/2018 CUSIP ACI06M8P7 N/A	0.00%	USD 100.000	0.000	900,000.00				
4,507,901.00	SG STRATEGIC INCOME LTD DTD 06/20/11 3.875% 05/31/2018 CALL CUSIP ACI02FMH8 N/A	0.35%	USD 100.000	0.000	4,507,901.00		34,451.01	174,681.16	3.80%
161,000.00	GMS GLOBAL MARKET DTD 12/09/11 7.00% 12/20/2020 CUSIP ACI08HHH4 N/A	0.02%	USD 100.000	0.000	161,000.00		2,222.69	11,270.00	6.87%
3,731,692.00	SG STRATEGIC DTD 06/06/11 3.125%12/20/2020 CUSIP ACI021Q77 N/A	0.23%	USD 100.000	0.000	3,731,692.00 M		22,999.14	116,615.38	6.17%
4,500,000.00	PREFERRED INCOME COLLATERALISE DTD 11/30/11 FLTG RT 06/20/2022 CUSIP ACI026ZW1 N/A	43.05%	USD 100.000	94.464	4,500,000.00 M	4,250,880.00	31,062.50	157,500.00	4.67%
1,500,000.00	GMS GLOBAL MARKET DTD 12/09/11 6.50% 06/20/2022 CUSIP 921SEZII5 N/A	0.18%	USD 100.000	0.000	1,500,000.00		17,750.00	90,000.00	
Total Cayman Islands		43.83%			15,300,593.00	4,250,880.00	108,485.34	550,066.54	4.65%



List of Holdings - Fixed Income

RADO LIMITED PARTNERSHIP Account Name:

Account Number: 342391 Base Currency: USD

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Ireland									
5,449,000.00	IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 CUSIP ACIOJC3N5 N/A	55.64%	USD 95.547	101.530	5,206,372.10 M	5,532,369.70	1,642.16	13,622.50	5.13%
Total Ireland		55.64%			5,206,372.10	5,532,369.70	1,642.16	13,622.50	5.13%
Total Fixed Income		100.00%			20,561,611.45	9,836,385.59	110,397.04	566,923.54	4.89%
Total Accrued Income						110,397.04			
Total Fixed Income include	ling Accruea income					9,946,782.63			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost. Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost. For Investment Funds, Annual Yield is reported in the Yield to Maturity column.





List of Holdings - Alternative Investments

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391
Base Currency: USD

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Commodities									
1,115.00	ISHARES SILVER TRUST Ticker SLV	100.00%	USD 44.980	15.460	50,150.57	17,237.90			
Total Commodities		100.00%			50,150.57	17,237.90			
Total Alternative Investme	ents	100.00%			50,150.57	17,237.90			
Total Accrued Income Total Alternative Investme	ents including Accrued Income					17,237.90			

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost.



Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

US	Dollar	(USD)
Aı	mount	Α

	Amount	Amount Year to Date
Transaction Category		
Opening Balance as of February 1, 2018		
Cash Management	83,893.54	28,593.80
Cash	(12,390,011.93)	0.00
Addition/Withdrawal		
Cash Disbursement	(1,789.97)	(3,594.69)
Net Addition/Withdrawal	(1,789.97)	(3,594.69)
Investment Income		
Interest	293.77	(32,150.92)
Net Investment Income	293.77	(32,150.92)
Investment Activity		
Purchase	0.00	(12,300,593.00)
Sale	1,269.54	1,399.76
Net Investment Activity	1,269.54	(12,299,193.24)
Closing Balance as of February 28, 2018		
Cash Management	83,666.88	83,666.88
Cash	(12,390,011.93)	(12,390,011.93)

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February 1, 2018 to February 28, 2018

RADO LIMITED PARTNERSHIP Account Name:

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
02/02/2018 02/02/2018	Interest	INTEREST MONEY MARKET DEPOSIT ACCOUNT		17.88		
02/02/2018 02/02/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	17.88	(17.88)		
02/09/2018 02/09/2018	/2018 FOR THE PERIOD ENDING 01/31 ON \$8,591,869.00 MARKET VALUE OF ASSETS HELD ON 1-31-2018		(1,789.97)	(1,789.97)		
02/09/2018 02/09/2018	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(1,789.97)	1,789.97		
02/26/2018 02/26/2018	Interest INTEREST  CREDIT SUISSE FIRST BOSTON MTG ACCEP  CORP DTD 11/01/05 6.00% 12/25/2035  CUSIP 2254W0PH2		92,000.00	275.89		
02/26/2018 02/26/2018	Sale	PRINCIPAL PAYDOWN CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2	92,000.00	1,269.54	1,286.92	(17.38) CAP
02/26/2018 02/26/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	1,545.43	(1,545.43)		



Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

## **Disclosure Notice**

IMPORTANT NOTICE: This account is maintained at Deutsche Bank Trust Company Americas ("Deutsche Bank").

Account Statement Information: This statement is being furnished pursuant to an agreement between the account holder and Deutsche Bank. This statement is for the exclusive use of the account holder pursuant to such agreement and may not be relied upon by third parties. Neither Deutsche Bank, nor its affiliates or subsidiaries, assume responsibility to any person other than the named account holder for information contained in this account statement. Deutsche Bank, and its affiliates and subsidiaries, make no representation, warranty or guarantee, express or implied, in connection with the information provided in this account statement. Please note that this account statement may reflect investments directed solely by the account holder and assets that are not held at Deutsche Bank.

Valuation of assets: The prices and valuations of assets presented in this account statement may be based upon the most current available prices provided by the third party pricing service used for each asset at the time this statement was printed. The prices or values of assets stated herein may not reflect the actual proceeds that would be obtained upon the disposition of any such asset and do not constitute either a bid or offer to unwind any investment or transaction. Prices shown should only be used as a general guide to portfolio value. The prices of certain securities may represent approximations based upon such securities' relationships to other securities, price quotes from broker-dealers dealing in same or similar securities or certain valuation formulas. Please note: S/E/S/C refers to "Sealed Envelopes Said to Contain". Information for these assets and for securities and other assets that are illiquid or not publicly traded may have been obtained from the account holder, or other sources that may or may not be reliable.

Alternative investments (such as hedge funds or private equity funds) may invest in highly illiquid securities that may be difficult to value. In addition, the valuations presented in this report for alternative investments reflect the valuations that were available at the time of printing this report and may be significantly different from the most current valuation. The method of valuation of alternative investments and the securities in which they invest is determined by the investment manager using data supplied by the underlying fund managers and/or administrators of the alternative investments. Before making any investment decisions with respect to your alternative investments, please consult your Primary Officer to obtain the most current valuation of the alternative investment.

The prices or values of one or more assets may indicate "N/A" - "not available." This does not necessarily mean that the assets are worth zero or that the assets are in default. It does mean that Deutsche Bank is currently unable to establish a value for those assets for the purpose of this account statement. If any one or more assets have an indication of "N/A" as its value, then it may affect performance reporting and unrealized gain/loss information. In addition, such assets have not been included in the Market Value Information, Summaries, or the Asset Allocation information at the beginning of this statement.

Debt securities subject to call features or other redemption features may be redeemed in whole or in part before maturity. Such occurrences may affect the yield represented. Please note that yield-to-maturity as represented in this statement reflects the lower of yield-to-maturity or yield-to-call. The actual yield of an asset-backed security may vary according to the rate at which the underlying receivables or other financial assets are prepaid. Information concerning redemption features and the factors that affect yield will be furnished upon written request of the account holder.

The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices.

Please note that although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in them.

Due to the rounding conventions applied, summary subtotals and totals for some data columns and percentages may not equal the sum of the individual amounts displayed.

Assets on this Statement described as "held elsewhere": These assets are not custodied with Deutsche Bank but are "held elsewhere" at the request of the account holder. Information provided on this statement in connection with such assets (including valuation) was not provided or verified by Deutsche Bank.

Exchange Rates: Exchange rates are supplied by a third party provider unrelated to Deutsche Bank and are based on interbank exchange rates at the time of the close of this account statement. Deutsche Bank does not prepare, edit, or endorse third party data. Deutsche Bank is not responsible for inaccurate, incomplete, or missing information with respect to such data.

Investment results may be impacted by foreign currency fluctuations.

Adjusted Cost Basis, Gain/(Loss), and Holding Period Information: The information provided in this account statement with respect to estimated cost basis, realized gain/loss, and holding periods may not reflect all adjustments necessary for tax reporting purposes. In addition, the designation of taxable and tax-exempt Estimated Annual Income does not reflect possible state, local, or foreign taxes that might apply. Customers should verify all information in this account statement against their own records when calculating a reportable gain or loss resulting from a sale, redemption, or exchange of an asset. Deutsche Bank is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, or other U.S. or non-U.S. taxing authorities. Deutsche Bank makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, the information contained in this account statement.

Deutsche Bank does not provide tax advice. This statement should not be used for tax reporting purposes.





Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

**Deutsche Bank**, as agent: Unless otherwise specified, Deutsche Bank acted as agent in the transactions described in this account statement. The time(s) of execution of these transactions will be furnished within a reasonable time upon written request of the account holder. Deutsche Bank or its affiliates may profit or receive remuneration from other parties in connection with the transactions described in this account statement. Deutsche Bank will furnish the source and amount of any such remuneration upon written request of the account holder.

### Accounts for which Deutsche Bank is acting as Trustee:

- 1. California Trusts: California Probate Code Section 15060, et. seq., requires notification to the account holder of the following: (i) the recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported herein, and (ii) claims against the trustee for breach of trust must be made within 3 years of the date the beneficiary receives an account or a report disclosing facts giving rise to the claim.
- 2. Florida Trusts: An action for breach of trust based upon matters disclosed in a trust accounting or written report of the trustee may be subject to a 6-month statute of limitations from the receipt of the trust accounting or other report. If you have guestions, please consult your attorney.

Common Trust Fund Accounts: If your account is a participant in a Deutsche Bank's Common Trust Funds, a full copy of the most recent audited annual report is available upon request without charge.

Non-US Account holders: With respect to your assets custodied with Deutsche Bank, income and capital gains or distributions from your account may be taxable in your home jurisdiction. Please consult your tax advisor for the appropriate tax treatment of your transactions.

Confirmation of Tax and Compliance Responsibilities for Individuals: The Account holder confirms that it is his responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to him in any relevant jurisdictions that may arise in connection with assets, income or transactions in his account(s) and his business relationship with the Bank.

Confirmation of Tax and Compliance Responsibilities for Organizations: The Account holder confirms that it is its responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to it in any relevant jurisdictions that may arise in connection with assets, income or transactions in its account(s) and its business relationship with the Bank. Furthermore, the Account holder confirms that the necessary information (to the best of its knowledge and capabilities) is made available no less than annually to the relevant beneficial owner(s), settlor(s), beneficiary(ies), partner(s), etc. to enable him/her/them to fulfill any respective tax obligations that may arise for him/her/them in connection with the Account holder's business relationship with the Bank.

For Investment advisory account holders: If there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment advisory account or reasonably modify existing restrictions, please contact your Primary Officer.

For Custody account holders: Activity in this/your custody account is entirely self-directed away from the Bank or directed by a third party advisor. Deutsche Bank has not solicited or offered any advice to you about the custody account activity reflected on this statement.

FDIC: Unless notified to the contrary in a particular case, the securities and financial instruments presented herein are not insured by the Federal Deposit Insurance Corporation ("FDIC"), are not guaranteed by, nor are obligations of, Deutsche Bank AG or any of its affiliates or subsidiaries and are subject to investment risk, including possible loss of the principal amount invested.

Deutsche Bank cannot guarantee the future performance of your account, promise any specific level of performance or promise that Deutsche Bank's investment recommendations or strategies for your account will be successful.

Time Deposits(TDs) with Deutsche Bank AG:

### Additions or Withdrawals Deposits

No additional deposits or partial withdrawals may be made to this TD. Any partial withdrawal will result in closure of the TD.

## Early Withdrawals

Deutsche Bank imposes a penalty on any withdrawal from a TD prior to its maturity. The amount of the penalty will be calculated on the date of the early withdrawal as follows:

A "Penalty Rate" will be calculated. The "Penalty Rate" is the difference between the internal Deutsche Bank interest rate for the remaining period on the date of termination and the interest rate on your TD. The total principal balance of your TD on the date of termination will be multiplied by the Penalty Rate and then divided by either 360 or 365, as specified by your relationship manager. The resulting number will be multiplied by the number of days remaining until the original Maturity Date to arrive at the amount of the penalty.

An example of an early withdrawal penalty applying the methodology above will be provided to you upon request. In addition, an estimate of the early withdrawal penalty prior to termination with respect to your TD will be provided to you upon request.





Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Subject to written verification acceptable to Deutsche Bank in its sole discretion, no penalty will be charged for early withdrawal upon the death or loss of legal competency of any individual who is the account holder of the TD

Early Withdrawal penalties will reduce the amount of interest earned on the TD.

#### Secondary Market:

Currently, no secondary market exists for this TD and no assurance is provided that one will develop in the future.

#### Interest:

Interest will begin to accrue on the day of deposit. Interest will be credited to your account on the Maturity Date of the TD for TDs with a maturity of 12 months or less. For TDs with a maturity greater than 12 months interest will be paid annually and will not be added to principal. Interest will be calculated based upon either (1) a 360 day year or (2) a 365 day year, in each case for the number of days elapsed from the day of deposit to the maturity and as specified by your relationship manager. No interest will accrue on the TD after the Maturity Date. If the TD is closed prior to the Maturity Date, interest will only be credited to your account to the extent that it exceeds the early withdrawal penalty. Interest will not be compounded. The interest rate will not change during the period of the TD.

Important information about negative interest rates: Please be advised that since January 1, 2015, we have adjusted the effective return on various currencies to a negative rate. Rates are subject to change in response to market changes, and we may, in the future and based on our normal interest rate setting arrangements, begin to charge negative interest rates on additional foreign currency balances. If you have any concerns or questions, please contact your client representative.

## Maturity

The TD will not automatically roll-over upon maturity.

## FDIC insurance:

Please note that your TD is not insured by the FDIC.

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Please review your account statement. If you find or suspect any inaccuracies or discrepancies in your account statement, you must write to us to inform us of the suspected inaccuracy or discrepancy within 30 days to Deutsche Bank Trust Company Americas, P.O. Box 318, Church Street Station, MS NYC20-0004, New York, NY 10008-0318 otherwise any claims you have may be barred. Please call your Primary Officer if you have any questions.



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**Contacts** 

As of March 31, 2018

RADO LIMITED PARTNERSHIP Account Name:

342391 Account Number: Base Currency: USD

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PRIMARY OFFICER **REYNALDO FIGUEREDO** 

1-212-454-2292 fax: 1-212-454-5999

e-mail: REYNALDO.FIGUEREDO@DB.COM

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Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Asset Class	Adjusted Cost Basis	Market Value	% of
	in USD	in USD	Category
Cash and Cash Equivalents	(4,155,438.44)	(4,154,277.96)	(54.03)%
Fixed Income	20,506,965.10	11,842,446.83	154.03%
Total	16,351,526.66	7,688,168.87	100.00%

## **Current Period**

Estimated Annual Income	819,844.88
Total	819.844.88

Market Value Reconciliation in USD	<b>Current Period</b>	Year to Date
Opening Balance as of March 1, 2018	(2,342,292.83)	8,654,972.11
Addition/Withdrawal		
Cash Disbursement	(1,794.00)	
Cash Receipt	1,650,000.00	
Security Receipt	11,396,553.40	
Net Addition/Withdrawal	13,044,759.40	13,041,164.71
Income		
Dividend	337.07	
Interest	142,819.91	
Tax Withheld	(101.12)	
Change in Accrued Income	(76,946.62)	
Net Income	66,109.24	138,026.68
Realized Gain/Loss	6,249,489.90	6,249,470.74
Change in Unrealized Gain/Loss	2,066,656.56	(8,998,911.97)
Change in Unrealized Currency Gain/Loss	(11,396,553.40)	(11,396,553.40)
Closing Balance as of March 31, 2018	7,688,168.87	7,688,168.87

Note: Market Values Include Accrued Income





Account Name: RADO LIMITED PARTNERSHIP

Allocation by Region	Cash and Cash Equivalents in USD	Fixed Income in USD	Equity in USD	Alternative Investments in USD	Market Value in USD*	% of Category
Europe	0.00	7,563,071.74	0.00	0.00	7,563,071.74	98.37%
United States/Canada	(4,154,277.96)	0.00	0.00	0.00	(4,154,277.96)	(54.03)%
Multi-Regional	0.00	4,279,375.09	0.00	0.00	4,279,375.09	55.66%
Total	(4 154 277 96)	11 842 446 83	0.00	0.00	7 688 168 87	100 00%

<sup>\*</sup> Excludes Foreign Exchange Contracts



Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD



Maturity Schedule	Market Value	% of
	in USD	Category
Less than 1 Year	(4,148,940.48)	(53.97)%
1 to 3 Years	3,907.61	0.05%
3 to 7 Years	4,270,130.00	55.54%
7 to 10 Years	0.00	0.00%
Greater than 10 Years	7,563,071.74	98.37%
Total	7.688.168.87	100.00%

Credit Rating	Market Value	% of
	in USD	Category
U.S. Treasuries	0.00	0.00%
U.S. Agencies	0.00	0.00%
AAA	0.00	0.00%
AA	0.00	0.00%
A	0.00	0.00%
BBB	0.00	0.00%
Cash Management	(4,154,277.96)	(54.03)%
Rating Not Available	11,842,446.83	154.03%
Total	7,688,168.87	100.00%

## **Fixed Income Characteristics**

Average Maturity	19.4 Years
Average Coupon	2.21%
Yield to Maturity	8.96%
Accrued Income in USD	33,482.11
Estimated Annual Income in USD	819,844.88

Note: Ratings used in grouping securities in the rating categories are the higher ratings of S&P or Moody's.

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List of Holdings - Cash and Cash Equivalents

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Cash									
(12,386,606.30)	US DOLLAR	298.17%	USD 1.000	1.000	(12,386,606.30)	(12,386,606.30)			
Total Cash		298.17%			(12,386,606.30)	(12,386,606.30)			
Cash Management United States									
8,231,167.86	MONEY MARKET DEPOSIT ACCOUNT	(198.17)%	USD 1.000	1.000	8,231,167.86	8,231,167.86	1,160.48	41,155.84	0.50%
Total United States		(198.17)%			8,231,167.86	8,231,167.86	1,160.48	41,155.84	0.50%
Total Cash Management		(198.17)%			8,231,167.86	8,231,167.86	1,160.48	41,155.84	
Total Cash and Cash Equi	valents	100.00%			(4,155,438.44)	(4,155,438.44)	1,160.48	41,155.84	(0.99)%
Total Accrued Income						1,160.48			
Total Cash and Cash Equi	valents including Accrued Income			•		(4,154,277.96)			

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost. For Cash Management vehicles and Money Market Funds, Annual Yield is reported in the Yield to Maturity column.



List of Holdings - Fixed Income

Account Name: RADO LIMITED PARTNERSHIP

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
900,000.00	ORC SENIOR SECURED LIMITED DTD 05/13/13 FLTG RT 02/28/2018 CUSIP ACI06M8P7 N/A	0.00%	USD 100.000	0.000	900,000.00				
Cayman Islands									
4,507,901.00	SG STRATEGIC INCOME LTD DTD 06/20/11 3.875% 05/31/2018 CALL CUSIP ACI02FMH8 N/A	0.05%	USD 100.000	0.000	4,507,901.00		5,337.48	174,681.16	3.65%
161,000.00	GMS GLOBAL MARKET DTD 12/09/11 7.00% 12/20/2020 CUSIP ACI08HHH4 N/A	0.00%	USD 100.000	0.000	161,000.00		344.36	11,270.00	5.73%
3,731,692.00	SG STRATEGIC DTD 06/06/11 3.125%12/20/2020 CUSIP ACI021Q77 N/A	0.03%	USD 100.000	0.000	3,731,692.00 M		3,563.25	116,615.38	5.74%
3,000,000.00	DIVERSIFIED REAL ESTATE DTD 8/30/2013 7.00% 3/1/2022 CUSIP ACI072SR4 N/A	0.16%		0.000	0.00		19,250.00	210,000.00	6.50%
4,500,000.00	PREFERRED INCOME COLLATERALISE DTD 11/30/11 FLTG RT 06/20/2022 CUSIP ACI026ZW1 N/A	35.90%	USD 100.000	94.464	4,500,000.00 M	4,250,880.00		157,500.00	4.75%
1,500,000.00	GMS GLOBAL MARKET DTD 12/09/11 6.50% 06/20/2022 CUSIP 921SEZII5 N/A	0.00%	USD 100.000	0.000	1,500,000.00			90,000.00	
Total Cayman Islands		36.14%			15,300,593.00	4,250,880.00	28,495.09	760,066.54	4.76%



List of Holdings - Fixed Income

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391
Base Currency: USD

	Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Ireland										
7,44	49,000.00	IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 CUSIP ACI0JC3N5 N/A	63.86%	USD 69.894	101.480	5,206,372.10 M	7,559,245.20	3,826.54	18,622.50	5.87%
Total Ireland			63.86%			5,206,372.10	7,559,245.20	3,826.54	18,622.50	5.87%
Total Fixed Incor	me		100.00%			20,506,965.10	11,810,125.20	32,321.63	778,689.04	5.47%
Total Accrued Inc		ing Accrued Income					32,321.63 11.842.446.83			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost.

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost.

For Investment Funds, Annual Yield is reported in the Yield to Maturity column.



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

	US Dollar (USD)				
	Amount	Amount Year to Date			
Transaction Category					
Opening Balance as of March 1, 2018					
Cash Management	83,666.88	28,593.80			
Cash	(12,390,011.93)	0.00			
Addition/Withdrawal					
Cash Disbursement	(1,794.00)	(5,388.69)			
Cash Receipt	1,650,000.00	1,650,000.00			
Net Addition/Withdrawal	1,648,206.00	1,644,611.31			
Investment Income					
Dividend	337.07	337.07			
Interest	142,819.91	110,668.99			
Taxes Withheld	(101.12)	(101.12)			
Net Investment Income	143,055.86	110,904.94			
Investment Activity					
Purchase	0.00	(12,300,593.00)			
Sale	6,449,887.68	6,451,287.44			
Net Investment Activity	6,449,887.68	(5,849,305.56)			
Unrealized FX Gain/Loss on Cash	(90,242.93)	(90,242.93)			
Closing Balance as of March 31, 2018					
Cash Management	8,231,167.86	8,231,167.86			
Cash	(12,386,606.30)	(12,386,606.30)			



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
03/01/2018 03/01/2018	Interest	INTEREST MONEY MARKET DEPOSIT ACCOUNT		31.69		
03/01/2018 03/01/2018	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(3,373.94)	3,373.94		
03/08/2018 03/07/2018	Security Receipt	FREE RECEIPT DIVERSIFIED REAL ESTATE DTD 8/30/2013 7.00% 3/1/2022 CUSIP ACI072SR4	3,000,000.00			
03/08/2018 03/08/2018	Security Receipt	FREE RECEIPT IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 CUSIP ACIOJC3N5	2,000,000.00			
03/09/2018 03/09/2018	Cash Disbursement	DEUTSCHE BANK FEE FOR THE PERIOD ENDING 02/28 ON \$8,611,202.00 MARKET VALUE OF ASSETS HELD ON 2-28-2018	(1,794.00)	(1,794.00)		
03/09/2018 03/09/2018	Security Receipt	FREE RECEIPT MORGAN STANLEY DTD 01/24/14 2.50% 01/24/2019 REC'D FROM PERSHING CUSIP 61746BDM5	810,000.00			
03/09/2018 03/09/2018	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(1,794.00)	1,794.00		
03/12/2018 03/12/2018	Security Receipt	FREE RECEIPT WELLS FARGO & CO DTD 04/22/14 2.125% 04/22/2019 CUSIP BLRVT2II2	810,000.00			
03/12/2018 03/12/2018	Security Receipt	FREE RECEIPT JPMORGAN CHASE &CO DTD 10/22/14 2.20% 10/22/2019 CUSIP ACIOKL8X6	810,000.00			



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
03/12/2018 03/12/2018	Security Receipt	FREE RECEIPT WELLS FARGO & CO DTD 10/28/13 2.15% 01/15/2019 CUSIP BFG1ZKII6	600,000.00			
03/15/2018 03/15/2018	Cash Receipt	ADDITION TO PRINCIPAL FUNDS RECEIVED FROM COMERICA DETROIT		400,000.00		
03/15/2018 03/15/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	400,000.00	(400,000.00)		
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT UBS GROUP AG W/I ORD Ticker UBS W	22,145.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT YPF SOCIEDAD ANONIMA DTD 04/28/15 8.50% 07/28/2025 CUSIP P989MJBE0	200,000.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT PETROBRAS GLOBAL FINANCE DTD 05/20/13 4.375% 05/20/2023 CUSIP 71647NAF6	200,000.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT CITIGROUP INC PERP -B NT DTD 12/13/2012 FLTG RT 12/31/2099 CALL CUSIP 172967GF2	127,000.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT BANCO HIPOTECARIO SA ARGENTINA SR REGS NT DTD 11/30/15 9.75% 11/30/2020 CUSIP P1330HBF0	200,000.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT BOMBARDIER INC SR GLBL DTD 01/14/13 6.125% 01/15/2023 CUSIP C10602AW7	120,000.00			



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT PETROBRAS GLOBAL FINANCE DTD 03/17/14 7.25% 03/17/2044 CUSIP 71647NAK5	185,000.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT HSBC HOLDINGS PLC PFD Ticker HCS	3,476.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT BONO GAR PROV DEL CHUBUT DTD 07/26/16 7.75% 07/26/2026 S/F CUSIP P25619AB6	150,000.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT CSN ISLANDS XII DTD 09/23/10 7.00% 12/31/2049 CALL CUSIP G2585XAA7	100,000.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT ALCOA INC DTD 02/23/07 5.87% 02/23/2022 CUSIP 013817AQ4	100,000.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT CITIGROUP INC COM Ticker C	3,100.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT JEFFERIES GROUP INC DTD 01/26/06 6.25% 01/15/2036 CUSIP 472319AC6	150,000.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT SPDR EURO STOXX 50 ETF Ticker FEZ	4,350.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT SPRINT CAPITAL CORP NT DTD 11/16/98 6.875% 11/15/2028 CUSIP 852060AD4	100,000.00			



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT TELECOM ITALIA CAP GTD SR NT SER C DTD 05/15/04 6.375% 11/15/2033 CUSIP 87927VAF5	150,000.00			
03/16/2018 03/16/2018	Security Receipt	FREE RECEIPT PETROBRAS INTL FINANCE DTD 12/10/03 8.375% 12/10/2018 CUSIP 71645WAH4	44,000.00			
03/20/2018 03/20/2018	Security Receipt	FREE RECEIPT BUENOS AIRES(PROV) 7.875% SNR DTD 06/15/16 7.875% 06/15/2027 CUSIP ACIONOPM4	150,000.00			
03/20/2018 03/20/2018	Security Receipt	FREE RECEIPT ARGENTINE REPUBLIC SR GLBL REGS DTD 06/28/17 7.125% 06/28/2117 CUSIP P04808AN4	75,000.00			
03/20/2018 03/20/2018	Security Receipt	FREE RECEIPT  MUNIC DE LA CIUDAD DTD 09/29/16 7.875%  09/29/2024  CUSIP ACIQ1XN82	150,000.00			
03/20/2018 03/20/2018	Security Receipt	FREE RECEIPT  MUNIC DE LA CIUDAD DTD 09/29/16 7.875%  09/29/2024  CUSIP ACIQ1XN82	150,000.00			
03/20/2018 03/20/2018	Security Receipt	FREE RECEIPT ARGENTINA REP GLBL BD DTD 01/26/17 6.875% 01/26/2027 CUSIP 040114HL7	80,000.00			
03/20/2018 03/20/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	43,670.29	(43,670.29)		



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US [	Dollar (USD)					
03/20/2018 03/22/2018	Interest	ACCRUED MARKET DISCOUNT INTEREST MORGAN STANLEY DTD 01/24/14 2.50% 01/24/2019 CUSIP 61746BDM5	33,428.57		33,428.57	
03/20/2018 03/22/2018	Interest	ACCRUED MARKET DISCOUNT INTEREST CITIGROUP INC PERP -B NT DTD 12/13/2012 FLTG RT 12/31/2099 CALL CUSIP 172967GF2	25.88		25.88	
03/20/2018 03/22/2018	Interest	ACCRUED MARKET DISCOUNT INTEREST WELLS FARGO & CO DTD 04/22/14 2.125% 04/22/2019 CUSIP BLRVT2II2	22,275.00		22,275.00	
03/20/2018 03/22/2018	Interest	ACCRUED MARKET DISCOUNT INTEREST WELLS FARGO & CO DTD 10/28/13 2.15% 01/15/2019 CUSIP BFG1ZKII6	19,801.98		19,801.98	
03/20/2018 03/22/2018	Interest	ACCRUED MARKET DISCOUNT INTEREST JPMORGAN CHASE &CO DTD 10/22/14 2.20% 10/22/2019 CUSIP ACIOKL8X6	13,965.52		13,965.52	
03/20/2018 03/22/2018	Interest	ACCRUED MARKET DISCOUNT INTEREST ALCOA INC DTD 02/23/07 5.87% 02/23/2022 CUSIP 013817AQ4	423.43		423.43	
03/20/2018 03/22/2018	Sale	SALE SPDR EURO STOXX 50 ETF PRICE: USD 40.61440 THROUGH: DEUTSCHE BANK ALEX BROWN COMMISSIONS: 130.50 SEC FEES 4.09 Ticker FEZ	(4,350.00)	176,538.05	(178,350.00)	176,538.05 CAP



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
03/20/2018 03/22/2018	Sale	SALE UBS GROUP AG W/I ORD PRICE: USD 18.34550 THROUGH: DEUTSCHE BANK ALEX BROWN COMMISSIONS: 664.35 SEC FEES 9.39 Ticker UBS W	(22,145.00)	405,587.36	(408,575.25)	405,587.36 CAP
03/20/2018 03/22/2018	Sale	SALE CITIGROUP INC COM PRICE: USD 73.04840 THROUGH: DEUTSCHE BANK ALEX BROWN COMMISSIONS: 93.00 SEC FEES 5.24 Ticker C	(3,100.00)	226,351.80	(227,757.00)	226,351.80 CAP
03/20/2018 03/22/2018	Sale	SALE MORGAN STANLEY DTD 01/24/14 2.50% 01/24/2019 PRICE: USD 99.78331 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 61746BDM5	(810,000.00)	808,244.79	(33,428.57)	774,816.22 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST MORGAN STANLEY DTD 01/24/14 2.50% 01/24/2019 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 61746BDM5	(810,000.00)	3,262.50		
03/20/2018 03/22/2018	Sale	SALE HSBC HOLDINGS PLC PFD PRICE: USD 26.71200 THROUGH: DEUTSCHE BANK ALEX BROWN COMMISSIONS: 104.28 MISC EXP: 2.15 Ticker HCS	(3,476.00)	92,744.48	(45,595.00)	92,744.48 CAP





March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391
Base Currency: USD

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
03/20/2018 03/22/2018	Sale	SALE CITIGROUP INC PERP -B NT DTD 12/13/2012 FLTG RT 12/31/2099 CALL PRICE: USD 103.00000 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 172967GF2	(127,000.00)	130,810.00	(25.88)	130,784.12 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST CITIGROUP INC PERP -B NT DTD 12/13/2012 FLTG RT 12/31/2099 CALL THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 172967GF2	(127,000.00)	770.11		
03/20/2018 03/22/2018	Sale	SALE WELLS FARGO & CO DTD 10/28/13 2.15% 01/15/2019 PRICE: USD 99.59606 THROUGH: PERSHING/CLEARANCE,NY CUSIP BFG1ZKII6	(600,000.00)	597,576.34	(19,801.98)	577,774.36 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST WELLS FARGO & CO DTD 10/28/13 2.15% 01/15/2019 THROUGH: PERSHING/CLEARANCE,NY CUSIP BFG1ZKII6	(600,000.00)	2,400.83		
03/20/2018 03/22/2018	Sale	SALE JPMORGAN CHASE &CO DTD 10/22/14 2.20% 10/22/2019 PRICE: USD 98.83326 THROUGH: PERSHING/CLEARANCE,NY CUSIP ACIOKL8X6	(810,000.00)	800,549.40	(13,965.52)	786,583.88 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST JPMORGAN CHASE &CO DTD 10/22/14 2.20% 10/22/2019 THROUGH: PERSHING/CLEARANCE,NY CUSIP ACIOKL8X6	(810,000.00)	7,425.00		



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US [	Pollar (USD)					
03/20/2018 03/22/2018	Sale	SALE BANCO HIPOTECARIO SA ARGENTINA SR REGS NT DTD 11/30/15 9.75% 11/30/2020 PRICE: USD 111.30000 THROUGH: PERSHING/CLEARANCE,NY CUSIP P1330HBF0	(200,000.00)	222,600.00	(1,232.03)	221,367.97 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST BANCO HIPOTECARIO SA ARGENTINA SR REGS NT DTD 11/30/15 9.75% 11/30/2020 THROUGH: PERSHING/CLEARANCE,NY CUSIP P1330HBF0	(200,000.00)	6,066.67		
03/20/2018 03/22/2018	Sale	SALE ALCOA INC DTD 02/23/07 5.87% 02/23/2022 PRICE: USD 105.10500 THROUGH: PERSHING/CLEARANCE,NY CUSIP 013817AQ4	(100,000.00)	105,105.00	(423.43)	104,681.57 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST ALCOA INC DTD 02/23/07 5.87% 02/23/2022 THROUGH: PERSHING/CLEARANCE,NY CUSIP 013817AQ4	(100,000.00)	472.86		
03/20/2018 03/22/2018	Sale	SALE PETROBRAS GLOBAL FINANCE DTD 05/20/13 4.375% 05/20/2023 PRICE: USD 97.90000 THROUGH: PERSHING/CLEARANCE,NY CUSIP 71647NAF6	(200,000.00)	195,800.00	(643.78)	195,156.22 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST PETROBRAS GLOBAL FINANCE DTD 05/20/13 4.375% 05/20/2023 THROUGH: PERSHING/CLEARANCE,NY CUSIP 71647NAF6	(200,000.00)	2,965.28		
03/20/2018 03/22/2018	Interest	ACCRUED MARKET DISCOUNT INTEREST SPRINT CAPITAL CORP NT DTD 11/16/98 6.875% 11/15/2028 CUSIP 852060AD4	182.34		182.34	



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391
Base Currency: USD

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
03/20/2018 03/22/2018	Sale	SALE WELLS FARGO & CO DTD 04/22/14 2.125% 04/22/2019 PRICE: USD 99.34710 THROUGH: PERSHING/CLEARANCE,NY CUSIP BLRVT2II2	(810,000.00)	804,711.72	(22,275.00)	782,436.72 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST WELLS FARGO & CO DTD 04/22/14 2.125% 04/22/2019 THROUGH: PERSHING/CLEARANCE,NY CUSIP BLRVT2II2	(810,000.00)	7,171.88		
03/20/2018 03/22/2018	Sale	SALE SPRINT CAPITAL CORP NT DTD 11/16/98 6.875% 11/15/2028 PRICE: USD 94.33200 THROUGH: PERSHING/CLEARANCE,NY CUSIP 852060AD4	(100,000.00)	94,332.00	(182.34)	94,149.66 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST SPRINT CAPITAL CORP NT DTD 11/16/98 6.875% 11/15/2028 THROUGH: PERSHING/CLEARANCE,NY CUSIP 852060AD4	(100,000.00)	2,425.35		
03/20/2018 03/22/2018	Sale	SALE TELECOM ITALIA CAP GTD SR NT SER C DTD 05/15/04 6.375% 11/15/2033 PRICE: USD 110.39500 THROUGH: JP MORGAN SECURITIES INC CUSIP 87927VAF5	(150,000.00)	165,592.50	(159.60)	165,432.90 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST TELECOM ITALIA CAP GTD SR NT SER C DTD 05/15/04 6.375% 11/15/2033 THROUGH: JP MORGAN SECURITIES INC CUSIP 87927VAF5	(150,000.00)	3,373.44		



**Transaction Details** 

March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US [	Pollar (USD)					
03/20/2018 03/22/2018	Sale	SALE CSN ISLANDS XII DTD 09/23/10 7.00% 12/31/2049 CALL PRICE: USD 77.80000 THROUGH: JP MORGAN SECURITIES INC CUSIP G2585XAA7	(100,000.00)	77,800.00	(61.17)	77,738.83 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST CSN ISLANDS XII DTD 09/23/10 7.00% 12/31/2049 CALL THROUGH: JP MORGAN SECURITIES INC CUSIP G2585XAA7	(100,000.00)	1,730.56		
03/20/2018 03/22/2018	Sale	SALE BUENOS AIRES(PROV) 7.875% SNR DTD 06/15/16 7.875% 06/15/2027 PRICE: USD 102.24300 THROUGH: JP MORGAN SECURITIES INC CUSIP ACIONOPM4	(150,000.00)	153,364.50	(88.92)	153,275.58 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST BUENOS AIRES(PROV) 7.875% SNR DTD 06/15/16 7.875% 06/15/2027 THROUGH: JP MORGAN SECURITIES INC CUSIP ACIONOPM4	(150,000.00)	3,182.81		
03/20/2018 03/22/2018	Interest	ACCRUED MARKET DISCOUNT INTEREST JEFFERIES GROUP INC DTD 01/26/06 6.25% 01/15/2036 CUSIP 472319AC6	140.21		140.21	
03/20/2018 03/22/2018	Sale	SALE JEFFERIES GROUP INC DTD 01/26/06 6.25% 01/15/2036 PRICE: USD 108.10900 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 472319AC6	(150,000.00)	162,163.50	(140.21)	162,023.29 CAP



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST JEFFERIES GROUP INC DTD 01/26/06 6.25% 01/15/2036 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 472319AC6	(150,000.00)	1,744.79		
03/20/2018 03/22/2018	Sale	SALE PETROBRAS INTL FINANCE DTD 12/10/03 8.375% 12/10/2018 PRICE: USD 103.57000 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 71645WAH4	(44,000.00)	45,570.80	(1,000.00)	44,570.80 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST PETROBRAS INTL FINANCE DTD 12/10/03 8.375% 12/10/2018 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 71645WAH4	(44,000.00)	1,044.08		
03/20/2018 03/22/2018	Sale	SALE YPF SOCIEDAD ANONIMA DTD 04/28/15 8.50% 07/28/2025 PRICE: USD 109.80000 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP P989MJBE0	(200,000.00)	219,600.00	(452.49)	219,147.51 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST YPF SOCIEDAD ANONIMA DTD 04/28/15 8.50% 07/28/2025 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP P989MJBE0	(200,000.00)	2,550.00		
03/20/2018 03/22/2018	Sale	SALE ARGENTINA REP GLBL BD DTD 01/26/17 6.875% 01/26/2027 PRICE: USD 100.68500 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 040114HL7	(80,000.00)	80,548.00	(50.22)	80,497.78 CAP



**Transaction Details** 

March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US [	Pollar (USD)					
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST ARGENTINA REP GLBL BD DTD 01/26/17 6.875% 01/26/2027 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 040114HL7	(80,000.00)	855.56		
03/20/2018 03/22/2018	Sale	SALE PETROBRAS GLOBAL FINANCE DTD 03/17/14 7.25% 03/17/2044 PRICE: USD 98.68000 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 71647NAK5	(185,000.00)	182,558.00	(118.58)	182,439.42 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST PETROBRAS GLOBAL FINANCE DTD 03/17/14 7.25% 03/17/2044 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 71647NAK5	(185,000.00)	186.28		
03/20/2018 03/22/2018	Sale	SALE ARGENTINE REPUBLIC SR GLBL REGS DTD 06/28/17 7.125% 06/28/2117 PRICE: USD 90.81200 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP P04808AN4	(75,000.00)	68,109.00	(5.03)	68,103.97 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST ARGENTINE REPUBLIC SR GLBL REGS DTD 06/28/17 7.125% 06/28/2117 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP P04808AN4	(75,000.00)	1,246.88		
03/20/2018 03/22/2018	Sale	SALE BOMBARDIER INC SR GLBL DTD 01/14/13 6.125% 01/15/2023 PRICE: USD 99.61170 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP C10602AW7	(120,000.00)	119,534.04	(414.03)	119,120.01 CAP



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Dollar (USD)					
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST BOMBARDIER INC SR GLBL DTD 01/14/13 6.125% 01/15/2023 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP C10602AW7	(120,000.00)	1,367.92		
03/20/2018 03/22/2018	Sale	SALE BONO GAR PROV DEL CHUBUT DTD 07/26/16 7.75% 07/26/2026 S/F PRICE: USD 96.05000 THROUGH: PERSHING/CLEARANCE,NY CUSIP P25619AB6	(150,000.00)	144,075.00	(145,875.00)	144,075.00 CAP
03/20/2018 03/22/2018	Interest	SALE ACCRUED INTEREST BONO GAR PROV DEL CHUBUT DTD 07/26/16 7.75% 07/26/2026 S/F THROUGH: PERSHING/CLEARANCE,NY CUSIP P25619AB6	(150,000.00)	1,808.33		
03/21/2018 03/21/2018	Cash Receipt	ADDITION TO PRINCIPAL FUNDS RECEIVED FROM COMERICA DETROIT		1,000,000.00		
03/21/2018 03/21/2018	Miscellaneous	MARKET DISCOUNT REALIZED BANCO HIPOTECARIO SA ARGENTINA SR REGS NT DTD 11/30/15 9.75% 11/30/2020 CUSIP P1330HBF0			1,232.03	
03/21/2018 03/21/2018	Miscellaneous	MARKET DISCOUNT REALIZED PETROBRAS GLOBAL FINANCE DTD 05/20/13 4.375% 05/20/2023 CUSIP 71647NAF6			643.78	
03/21/2018 03/21/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	1,000,000.00	(1,000,000.00)		

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March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	ollar (USD)					
03/21/2018 03/23/2018	Sale	SALE ISHARES SILVER TRUST PRICE: USD 15.48340 THROUGH: DEUTSCHE BANK ALEX BROWN COMMISSIONS: 33.45 SEC FEES 0.40 Ticker SLV	(1,115.00)	17,230.14	(50,150.57)	(32,920.43) CAP
03/22/2018 03/22/2018	Miscellaneous	MARKET DISCOUNT REALIZED TELECOM ITALIA CAP GTD SR NT SER C DTD 05/15/04 6.375% 11/15/2033 CUSIP 87927VAF5			159.60	
03/22/2018 03/22/2018	Miscellaneous	MARKET DISCOUNT REALIZED CSN ISLANDS XII DTD 09/23/10 7.00% 12/31/2049 CALL CUSIP G2585XAA7			61.17	
03/22/2018 03/22/2018	Miscellaneous	MARKET DISCOUNT REALIZED BUENOS AIRES(PROV) 7.875% SNR DTD 06/15/16 7.875% 06/15/2027 CUSIP ACIONOPM4			88.92	
03/22/2018 03/22/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	6,133,417.41	(6,133,417.41)		
03/22/2018 03/26/2018	Sale	SALE CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 PRICE: USD 95.80000 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 2254W0PH2	(92,000.00)	51,644.14	(54,646.35)	(3,002.21) CAP
03/22/2018 03/26/2018	Interest	SALE ACCRUED INTEREST CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 2254W0PH2	(92,000.00)	224.62		



**Transaction Details** 

March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
03/23/2018 03/23/2018	Dividend	CASH DIVIDEND SPDR EURO STOXX 50 ETF RATE: 0.07749	4,350.00	337.07		
		TAXES WITHHELD: 30% Ticker FEZ		(101.12)		
03/23/2018 03/23/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	17,466.09	(17,466.09)		
03/26/2018 03/26/2018	Interest	INTEREST CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2	92,000.00	269.54		
03/26/2018 03/26/2018	Sale	PRINCIPAL PAYDOWN CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2	92,000.00	1,747.12		1,747.12 CAP
03/26/2018 03/26/2018	Cash Receipt	ADDITION TO PRINCIPAL FUNDS RECEIVED FROM COMERICA DETROIT		250,000.00		
03/26/2018 03/26/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	260,215.13	(260,215.13)		
03/27/2018 03/27/2018	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(1,500.00)	1,500.00		
03/27/2018 03/29/2018	Sale	SALE MUNIC DE LA CIUDAD DTD 09/29/16 7.875% 09/29/2024 PRICE: USD 99.80000 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP ACIQ1XN82	(300,000.00)	299,400.00	(1,132.08)	298,267.92 CAP
03/28/2018 03/28/2018	Miscellaneous	MARKET DISCOUNT REALIZED  MUNIC DE LA CIUDAD DTD 09/29/16 7.875% 09/29/2024  CUSIP ACIQ1XN82			566.04	



March 1, 2018 to March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	ollar (USD)					
03/28/2018 03/28/2018	Miscellaneous	MARKET DISCOUNT REALIZED MUNIC DE LA CIUDAD DTD 09/29/16 7.875% 09/29/2024 CUSIP ACIQ1XN82			566.04	
03/28/2018 03/28/2018	Miscellaneous	MARKET DISCOUNT REALIZED ARGENTINE REPUBLIC SR GLBL REGS DTD 06/28/17 7.125% 06/28/2117 CUSIP P04808AN4			5.03	
03/28/2018 03/28/2018	Miscellaneous	MARKET DISCOUNT REALIZED PETROBRAS GLOBAL FINANCE DTD 03/17/14 7.25% 03/17/2044 CUSIP 71647NAK5			118.58	
03/28/2018 03/28/2018	Miscellaneous	MARKET DISCOUNT REALIZED ARGENTINA REP GLBL BD DTD 01/26/17 6.875% 01/26/2027 CUSIP 040114HL7			50.22	
03/28/2018 03/28/2018	Miscellaneous	MARKET DISCOUNT REALIZED YPF SOCIEDAD ANONIMA DTD 04/28/15 8.50% 07/28/2025 CUSIP P989MJBE0			452.49	
03/28/2018 03/28/2018	Miscellaneous	MARKET DISCOUNT REALIZED PETROBRAS INTL FINANCE DTD 12/10/03 8.375% 12/10/2018 CUSIP 71645WAH4			1,000.00	
03/29/2018 03/29/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	299,400.00	(299,400.00)		
03/30/2018 03/30/2018	Miscellaneous	MARKET DISCOUNT REALIZED BOMBARDIER INC SR GLBL DTD 01/14/13 6.125% 01/15/2023 CUSIP C10602AW7			414.03	





As of March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

# Disclosure Notice

IMPORTANT NOTICE: This account is maintained at Deutsche Bank Trust Company Americas ("Deutsche Bank").

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Valuation of assets: The prices and valuations of assets presented in this account statement may be based upon the most current available prices provided by the third party pricing service used for each asset at the time this statement was printed. The prices or values of assets stated herein may not reflect the actual proceeds that would be obtained upon the disposition of any such asset and do not constitute either a bid or offer to unwind any investment or transaction. Prices shown should only be used as a general guide to portfolio value. The prices of certain securities may represent approximations based upon such securities' relationships to other securities, price quotes from broker-dealers dealing in same or similar securities or certain valuation formulas. Please note: S/E/S/C refers to "Sealed Envelopes Said to Contain". Information for these assets and for securities and other assets that are illiquid or not publicly traded may have been obtained from the account holder, or other sources that may or may not be reliable.

Alternative investments (such as hedge funds or private equity funds) may invest in highly illiquid securities that may be difficult to value. In addition, the valuations presented in this report for alternative investments reflect the valuations that were available at the time of printing this report and may be significantly different from the most current valuation. The method of valuation of alternative investments and the securities in which they invest is determined by the investment manager using data supplied by the underlying fund managers and/or administrators of the alternative investments. Before making any investment decisions with respect to your alternative investments, please consult your Primary Officer to obtain the most current valuation of the alternative investment.

The prices or values of one or more assets may indicate "N/A" - "not available." This does not necessarily mean that the assets are worth zero or that the assets are in default. It does mean that Deutsche Bank is currently unable to establish a value for those assets for the purpose of this account statement. If any one or more assets have an indication of "N/A" as its value, then it may affect performance reporting and unrealized gain/loss information. In addition, such assets have not been included in the Market Value Information, Summaries, or the Asset Allocation information at the beginning of this statement.

Debt securities subject to call features or other redemption features may be redeemed in whole or in part before maturity. Such occurrences may affect the yield represented. Please note that yield-to-maturity as represented in this statement reflects the lower of yield-to-maturity or yield-to-call. The actual yield of an asset-backed security may vary according to the rate at which the underlying receivables or other financial assets are prepaid. Information concerning redemption features and the factors that affect yield will be furnished upon written request of the account holder.

The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices.

Please note that although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in them.

Due to the rounding conventions applied, summary subtotals and totals for some data columns and percentages may not equal the sum of the individual amounts displayed.

Assets on this Statement described as "held elsewhere": These assets are not custodied with Deutsche Bank but are "held elsewhere" at the request of the account holder. Information provided on this statement in connection with such assets (including valuation) was not provided or verified by Deutsche Bank.

Exchange Rates: Exchange rates are supplied by a third party provider unrelated to Deutsche Bank and are based on interbank exchange rates at the time of the close of this account statement. Deutsche Bank does not prepare, edit, or endorse third party data. Deutsche Bank is not responsible for inaccurate, incomplete, or missing information with respect to such data.

Investment results may be impacted by foreign currency fluctuations.

Adjusted Cost Basis, Gain/(Loss), and Holding Period Information: The information provided in this account statement with respect to estimated cost basis, realized gain/loss, and holding periods may not reflect all adjustments necessary for tax reporting purposes. In addition, the designation of taxable and tax-exempt Estimated Annual Income does not reflect possible state, local, or foreign taxes that might apply. Customers should verify all information in this account statement against their own records when calculating a reportable gain or loss resulting from a sale, redemption, or exchange of an asset. Deutsche Bank is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, or other U.S. or non-U.S. taxing authorities. Deutsche Bank makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, the information contained in this account statement.

Deutsche Bank does not provide tax advice. This statement should not be used for tax reporting purposes.





As of March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Deutsche Bank, as agent: Unless otherwise specified, Deutsche Bank acted as agent in the transactions described in this account statement. The time(s) of execution of these transactions will be furnished within a reasonable time upon written request of the account holder. Deutsche Bank or its affiliates may profit or receive remuneration from other parties in connection with the transactions described in this account statement. Deutsche Bank will furnish the source and amount of any such remuneration upon written request of the account holder.

#### Accounts for which Deutsche Bank is acting as Trustee:

- California Trusts: California Probate Code Section 15060, et. seq., requires notification to the account holder of the following: (i) the recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported herein, and (ii) claims against the trustee for breach of trust must be made within 3 years of the date the beneficiary receives an account or a report disclosing facts giving rise to the claim.
- 2. Florida Trusts: An action for breach of trust based upon matters disclosed in a trust accounting or written report of the trustee may be subject to a 6-month statute of limitations from the receipt of the trust accounting or other report. If you have guestions, please consult your attorney.

Common Trust Fund Accounts: If your account is a participant in a Deutsche Bank's Common Trust Funds, a full copy of the most recent audited annual report is available upon request without charge.

Non-US Account holders: With respect to your assets custodied with Deutsche Bank, income and capital gains or distributions from your account may be taxable in your home jurisdiction. Please consult your tax advisor for the appropriate tax treatment of your transactions.

Confirmation of Tax and Compliance Responsibilities for Individuals: The Account holder confirms that it is his responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to him in any relevant jurisdictions that may arise in connection with assets, income or transactions in his account(s) and his business relationship with the Bank.

Confirmation of Tax and Compliance Responsibilities for Organizations: The Account holder confirms that it is its responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to it in any relevant jurisdictions that may arise in connection with assets, income or transactions in its account(s) and its business relationship with the Bank. Furthermore, the Account holder confirms that the necessary information (to the best of its knowledge and capabilities) is made available no less than annually to the relevant beneficial owner(s), settlor(s), beneficiary(ies), partner(s), etc. to enable him/her/them to fulfill any respective tax obligations that may arise for him/her/them in connection with the Account holder's business relationship with the Bank.

For Investment advisory account holders: If there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment advisory account or reasonably modify existing restrictions, please contact your Primary Officer.

For Custody account holders: Activity in this/your custody account is entirely self-directed away from the Bank or directed by a third party advisor. Deutsche Bank has not solicited or offered any advice to you about the custody account activity reflected on this statement.

FDIC: Unless notified to the contrary in a particular case, the securities and financial instruments presented herein are not insured by the Federal Deposit Insurance Corporation ("FDIC"), are not guaranteed by, nor are obligations of, Deutsche Bank AG or any of its affiliates or subsidiaries and are subject to investment risk, including possible loss of the principal amount invested.

Deutsche Bank cannot guarantee the future performance of your account, promise any specific level of performance or promise that Deutsche Bank's investment recommendations or strategies for your account will be successful.

Time Deposits(TDs) with Deutsche Bank AG:

#### Additions or Withdrawals Deposits

No additional deposits or partial withdrawals may be made to this TD. Any partial withdrawal will result in closure of the TD.

# Early Withdrawals

Deutsche Bank imposes a penalty on any withdrawal from a TD prior to its maturity. The amount of the penalty will be calculated on the date of the early withdrawal as follows:

A "Penalty Rate" will be calculated. The "Penalty Rate" is the difference between the internal Deutsche Bank interest rate for the remaining period on the date of termination and the interest rate on your TD. The total principal balance of your TD on the date of termination will be multiplied by the Penalty Rate and then divided by either 360 or 365, as specified by your relationship manager. The resulting number will be multiplied by the number of days remaining until the original Maturity Date to arrive at the amount of the penalty.

An example of an early withdrawal penalty applying the methodology above will be provided to you upon request. In addition, an estimate of the early withdrawal penalty prior to termination with respect to your TD will be provided to you upon request.





As of March 31, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Subject to written verification acceptable to Deutsche Bank in its sole discretion, no penalty will be charged for early withdrawal upon the death or loss of legal competency of any individual who is the account holder of the TD

Early Withdrawal penalties will reduce the amount of interest earned on the TD.

## Secondary Market:

Currently, no secondary market exists for this TD and no assurance is provided that one will develop in the future.

## Interest:

Interest will begin to accrue on the day of deposit. Interest will be credited to your account on the Maturity Date of the TD for TDs with a maturity of 12 months or less. For TDs with a maturity greater than 12 months interest will be paid annually and will not be added to principal. Interest will be calculated based upon either (1) a 360 day year or (2) a 365 day year, in each case for the number of days elapsed from the day of deposit to the maturity and as specified by your relationship manager. No interest will accrue on the TD after the Maturity Date. If the TD is closed prior to the Maturity Date, interest will only be credited to your account to the extent that it exceeds the early withdrawal penalty. Interest will not be compounded. The interest rate will not change during the period of the TD.

Important information about negative interest rates: Please be advised that since January 1, 2015, we have adjusted the effective return on various currencies to a negative rate. Rates are subject to change in response to market changes, and we may, in the future and based on our normal interest rate setting arrangements, begin to charge negative interest rates on additional foreign currency balances. If you have any concerns or questions, please contact your client representative.

### Maturity

The TD will not automatically roll-over upon maturity.

### FDIC insurance:

Please note that your TD is not insured by the FDIC.

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Please review your account statement. If you find or suspect any inaccuracies or discrepancies in your account statement, you must write to us to inform us of the suspected inaccuracy or discrepancy within 30 days to Deutsche Bank Trust Company Americas, P.O. Box 318, Church Street Station, MS NYC20-0004, New York, NY 10008-0318 otherwise any claims you have may be barred. Please call your Primary Officer if you have any questions.



**Contacts** 

As of April 30, 2018

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

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PRIMARY OFFICER REYNALDO FIGUEREDO

tel: 1-212-454-2292 fax: 1-212-454-5999

e-mail: REYNALDO.FIGUEREDO@DB.COM

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RADO LIMITED PARTNERSHIP Account Name:

Account Number: 342391 Base Currency: USD

Asset Class	Adjusted Cost Basis in USD	Market Value in USD	% of Category
Cash and Cash Equivalents	(2,559,233.36)	(2,556,017.72)	(27.42)%
Fixed Income	20,506,965.10	11,879,119.88	127.42%
Total	17,947,731.74	9,323,102.16	100.00%

## **Current Period**

Market Value Reconciliation in USD	<b>Current Period</b>	Year to Date
Opening Balance as of April 1, 2018	7,688,168.87	8,654,972.11
Addition/Withdrawal		
Cash Disbursement	(4,519.38)	
Cash Receipt	1,600,000.00	
Net Addition/Withdrawal	1,595,480.62	14,636,645.33
Income		
Interest	2,403.20	
Change in Accrued Income	41,707.81	
Net Income	44,111.01	182,137.69
Realized Gain/Loss	(1,678.74)	6,247,792.00
Change in Unrealized Gain/Loss	(2,979.60)	(9,001,891.57)
Change in Unrealized Currency Gain/Loss		(11,396,553.40)
Closing Balance as of April 30, 2018	9,323,102.16	9,323,102.16

Note: Market Values Include Accrued Income

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Account Name: RADO LIMITED PARTNERSHIP

Allocation by Region	Cash and Cash Equivalents in USD	Fixed Income in USD	Equity in USD	Alternative Investments in USD	Market Value in USD*	% of Category
Europe	0.00	7,557,030.91	0.00	0.00	7,557,030.91	81.06%
United States/Canada	(2,556,017.72)	0.00	0.00	0.00	(2,556,017.72)	(27.42)%
Multi-Regional	0.00	4,322,088.97	0.00	0.00	4,322,088.97	46.36%
Total	(2,556,017.72)	11,879,119.88	0.00	0.00	9,323,102.16	100.00%

<sup>\*</sup> Excludes Foreign Exchange Contracts



Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD



Maturity Schedule	Market Value	% of
	in USD	Category
Less than 1 Year	(2,536,123.48)	(27.20)%
1 to 3 Years	14,564.73	0.16%
3 to 7 Years	4,287,630.00	45.99%
7 to 10 Years	0.00	0.00%
Greater than 10 Years	7,557,030.91	81.06%
Total	9.323.102.16	100.00%

Credit Rating	Market Value	% o	
	in USD	Category	
U.S. Treasuries	0.00	0.00%	
U.S. Agencies	0.00	0.00%	
AAA	0.00	0.00%	
AA	0.00	0.00%	
A	0.00	0.00%	
BBB	0.00	0.00%	
Cash Management	(2,556,017.72)	(27.42)%	
Rating Not Available	11,879,119.88	127.42%	
Total	9,323,102.16	100.00%	

## **Fixed Income Characteristics**

Average Maturity	15.9 Years
Average Coupon	1.84%
Yield to Maturity	7.42%
Accrued Income in USD	75,189.92
Estimated Annual Income in USD	778,689.04

Note: Ratings used in grouping securities in the rating categories are the higher ratings of S&P or Moody's.



List of Holdings - Cash and Cash Equivalents

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Cash									
(2,559,233.36)	US DOLLAR	100.13%	USD 1.000	1.000	(2,559,233.36)	(2,559,233.36)			
Total Cash		100.13%			(2,559,233.36)	(2,559,233.36)			
Cash Management United States									
	MONEY MARKET DEPOSIT ACCOUNT	(0.13)%		0.000	0.00		3,215.64		
Total United States		(0.13)%			0.00		3,215.64		
Total Cash Management		(0.13)%			0.00		3,215.64		
Total Cash and Cash Equi	valents	100.00%			(2,559,233.36)	(2,559,233.36)	3,215.64		
Total Accrued Income						3,215.64			
Total Cash and Cash Equi	valents including Accrued Income		·	_		(2,556,017.72)			

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost. For Cash Management vehicles and Money Market Funds, Annual Yield is reported in the Yield to Maturity column.



List of Holdings - Fixed Income

Account Name: RADO LIMITED PARTNERSHIP

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
900,000.00	ORC SENIOR SECURED LIMITED DTD 05/13/13 FLTG RT 02/28/2018 CUSIP ACI06M8P7 N/A	0.00%	USD 100.000	0.000	900,000.00				
Cayman Islands									
4,507,901.00	SG STRATEGIC INCOME LTD DTD 06/20/11 3.875% 05/31/2018 CALL CUSIP ACI02FMH8 N/A	0.17%	USD 100.000	0.000	4,507,901.00		19,894.24	174,681.16	3.70%
161,000.00	GMS GLOBAL MARKET DTD 12/09/11 7.00% 12/20/2020 CUSIP ACI08HHH4 N/A	0.01%	USD 100.000	0.000	161,000.00		1,283.53	11,270.00	7.45%
3,731,692.00	SG STRATEGIC DTD 06/06/11 3.125%12/20/2020 CUSIP ACI021Q77 N/A	0.11%	USD 100.000	0.000	3,731,692.00 M		13,281.20	116,615.38	6.69%
3,000,000.00	DIVERSIFIED REAL ESTATE DTD 8/30/2013 7.00% 3/1/2022 CUSIP ACI072SR4 N/A	0.31%		0.000	0.00		36,750.00	210,000.00	7.84%
1,500,000.00	GMS GLOBAL MARKET DTD 12/09/11 6.50% 06/20/2022 CUSIP 921SEZII5 N/A	0.00%	USD 100.000	0.000	1,500,000.00			90,000.00	
4,500,000.00	PREFERRED INCOME COLLATERALISE DTD 11/30/11 FLTG RT 06/20/2022 CUSIP ACI026ZW1 N/A	35.78%	USD 100.000	94.464	4,500,000.00 M	4,250,880.00		157,500.00	5.33%
Total Cayman Islands		36.38%			15,300,593.00	4,250,880.00	71,208.97	760,066.54	5.35%



List of Holdings - Fixed Income

Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391
Base Currency: USD

	Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Ireland										
	7,449,000.00	IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 CUSIP ACI0JC3N5 N/A	63.62%	USD 69.894	101.440	5,206,372.10 M	7,556,265.60	765.31	18,622.50	6.09%
Total Irelan	d		63.62%			5,206,372.10	7,556,265.60	765.31	18,622.50	6.09%
Total Fixed	Income		100.00%			20,506,965.10	11,807,145.60	71,974.28	778,689.04	5.82%
Total Accrue		ing Accrued Income					71,974.28 11,879,119.88			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost.

Adjusted Cost Basis column reflects Tax Cost for those clients who subscribe to our tax cost services; for all other clients, we report Average Cost.

For Investment Funds, Annual Yield is reported in the Yield to Maturity column.



April 1, 2018 to April 30, 2018

Account Name: RADO LIMITED PARTNERSHIP

	US Dollar (USD)				
	Amount	Amount Year to Date			
Transaction Category					
Opening Balance as of April 1, 2018					
Cash Management	8,231,167.86	28,593.80			
Cash	(12,386,606.30)	0.00			
Addition/Withdrawal					
Cash Disbursement	(4,519.38)	(9,908.07)			
Cash Receipt	1,600,000.00	3,250,000.00			
Net Addition/Withdrawal	1,595,480.62	3,240,091.93			
Investment Income					
Dividend	0.00	337.07			
Interest	2,403.20	113,072.19			
Taxes Withheld	0.00	(101.12)			
Net Investment Income	2,403.20	113,308.14			
Investment Activity					
Purchase	0.00	(12,300,593.00)			
Sale	(1,678.74)	6,449,608.70			
Net Investment Activity	(1,678.74)	(5,850,984.30)			
Unrealized FX Gain/Loss on Cash	0.00	(90,242.93)			
Closing Balance as of April 30, 2018					
Cash Management	0.00	0.00			
Cash	(2,559,233.36)	(2,559,233.36)			



April 1, 2018 to April 30, 2018

RADO LIMITED PARTNERSHIP Account Name:

Account Number: 342391 Base Currency: USD

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	ollar (USD)					
03/22/2018 03/26/2018	Interest	SALE ACCRUED INTEREST CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 THROUGH: DEUTSCHE BANK ALEX BROWN REVERSED ENTRY POSTED ON 03/23/2018 CUSIP 2254W0PH2		(224.62)		
03/22/2018 03/26/2018	Sale	SALE CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 PRICE: USD 95.80000 THROUGH: DEUTSCHE BANK ALEX BROWN REVERSED ENTRY POSTED ON 03/23/2018 CUSIP 2254W0PH2	92,000.00	(51,644.14)	54,646.35	3,002.21 CAP
03/22/2018 03/26/2018	Sale	SALE CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 PRICE: USD 92.69521 THROUGH: DEUTSCHE BANK ALEX BROWN MISC EXP: 5.00 CUSIP 2254W0PH2	(92,000.00)	49,965.40	(54,646.35)	(4,680.95) CAP
03/22/2018 03/26/2018	Interest	SALE ACCRUED INTEREST CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 THROUGH: DEUTSCHE BANK ALEX BROWN CUSIP 2254W0PH2	(92,000.00)	217.34		
04/02/2018 04/02/2018	Interest	INTEREST MONEY MARKET DEPOSIT ACCOUNT		1,160.48		
04/02/2018 04/02/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	1,160.48	(1,160.48)		
04/03/2018 04/03/2018	Cash Receipt	ADDITION TO PRINCIPAL FUNDS RECEIVED FROM COMERICA DETROIT		500,000.00		
04/03/2018 04/03/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	500,000.00	(500,000.00)		



**Transaction Details** 

April 1, 2018 to April 30, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	Pollar (USD)					
04/06/2018 04/06/2018	Cash Receipt	ADDITION TO PRINCIPAL FUNDS RECEIVED FROM COMERICA DETROIT		100,000.00		
04/06/2018 04/06/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	100,000.00	(100,000.00)		
04/09/2018 04/09/2018	Cash Disbursement	DEUTSCHE BANK FEE FOR THE PERIOD ENDING 03/31 ON \$21,693,044.00 MARKET VALUE OF ASSETS HELD ON 3-31-2018	(4,519.38)	(4,519.38)		
04/09/2018 04/09/2018	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(4,519.38)	4,519.38		
04/10/2018 04/10/2018	Sale	PRINCIPAL PAYDOWN CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 REVERSED ENTRY POSTED ON 03/26/2018 CUSIP 2254W0PH2	(92,000.00)	(1,747.12)		(1,747.12) CAP
04/10/2018 04/10/2018	Interest	INTEREST CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 REVERSED ENTRY POSTED ON 03/26/2018 CUSIP 2254W0PH2	(92,000.00)	(269.54)		
04/10/2018 04/10/2018	Cash Receipt	ADDITION TO PRINCIPAL FUNDS RECEIVED FROM COMERICA DETROIT		100,000.00		
04/10/2018 04/10/2018	Interest	INTEREST CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2	92,000.00	269.54		
04/10/2018 04/10/2018	Sale	PRINCIPAL PAYDOWN CREDIT SUISSE FIRST BOSTON MTG ACCEP CORP DTD 11/01/05 6.00% 12/25/2035 CUSIP 2254W0PH2	92,000.00	1,747.12		1,747.12 CAP
04/10/2018 04/10/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	98,313.98	(98,313.98)		



April 1, 2018 to April 30, 2018

Account Name: RADO LIMITED PARTNERSHIP

Trade Date Settlement Date	Transaction Type	Description Security ID	Quantity	Amount in Local CCY Amount in USD	Cost in Local CCY Cost in USD	Realized Gain/Loss in USD
Transactions for US D	ollar (USD)					
04/13/2018 04/13/2018	Cash Receipt	ADDITION TO PRINCIPAL FUNDS RECEIVED FROM COMERICA DETROIT		100,000.00		
04/13/2018 04/13/2018	Cash Receipt	ADDITION TO PRINCIPAL FUNDS RECEIVED FROM COMERICA DETROIT		100,000.00		
04/13/2018 04/13/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	200,000.00	(200,000.00)		
04/16/2018 04/16/2018	Cash Receipt	ADDITION TO PRINCIPAL FUNDS RECEIVED FROM COMERICA DETROIT		200,000.00		
04/16/2018 04/16/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	200,000.00	(200,000.00)		
04/18/2018 04/18/2018	Interest	INTEREST IA CAPITAL STRUCTURES PL DTD 07/06/15 0.25% 07/05/2035 CUSIP ACIOJC3N5	2,000,000.00	1,250.00		
04/18/2018 04/18/2018	Regular Sweep Purchase	PURCHASE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	1,250.00	(1,250.00)		
04/27/2018 04/27/2018	Cash Receipt	ADDITION TO PRINCIPAL FUNDS RECEIVED FROM COMERICA DETROIT		500,000.00		
04/27/2018 04/27/2018	Regular Sweep Sale	SALE OF SECURITY MONEY MARKET DEPOSIT ACCOUNT	(9,327,372.94)	9,327,372.94		



Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

# Disclosure Notice

IMPORTANT NOTICE: This account is maintained at Deutsche Bank Trust Company Americas ("Deutsche Bank").

Account Statement Information: This statement is being furnished pursuant to an agreement between the account holder and Deutsche Bank. This statement is for the exclusive use of the account holder pursuant to such agreement and may not be relied upon by third parties. Neither Deutsche Bank, nor its affiliates or subsidiaries, assume responsibility to any person other than the named account holder for information contained in this account statement. Deutsche Bank, and its affiliates and subsidiaries, make no representation, warranty or guarantee, express or implied, in connection with the information provided in this account statement. Please note that this account statement may reflect investments directed solely by the account holder and assets that are not held at Deutsche Bank.

Valuation of assets: The prices and valuations of assets presented in this account statement may be based upon the most current available prices provided by the third party pricing service used for each asset at the time this statement was printed. The prices or values of assets stated herein may not reflect the actual proceeds that would be obtained upon the disposition of any such asset and do not constitute either a bid or offer to unwind any investment or transaction. Prices shown should only be used as a general guide to portfolio value. The prices of certain securities may represent approximations based upon such securities' relationships to other securities, price quotes from broker-dealers dealing in same or similar securities or certain valuation formulas. Please note: S/E/S/C refers to "Sealed Envelopes Said to Contain". Information for these assets and for securities and other assets that are illiquid or not publicly traded may have been obtained from the account holder, or other sources that may or may not be reliable.

Alternative investments (such as hedge funds or private equity funds) may invest in highly illiquid securities that may be difficult to value. In addition, the valuations presented in this report for alternative investments reflect the valuations that were available at the time of printing this report and may be significantly different from the most current valuation. The method of valuation of alternative investments and the securities in which they invest is determined by the investment manager using data supplied by the underlying fund managers and/or administrators of the alternative investments. Before making any investment decisions with respect to your alternative investments, please consult your Primary Officer to obtain the most current valuation of the alternative investment.

The prices or values of one or more assets may indicate "N/A" - "not available." This does not necessarily mean that the assets are worth zero or that the assets are in default. It does mean that Deutsche Bank is currently unable to establish a value for those assets for the purpose of this account statement. If any one or more assets have an indication of "N/A" as its value, then it may affect performance reporting and unrealized gain/loss information. In addition, such assets have not been included in the Market Value Information, Summaries, or the Asset Allocation information at the beginning of this statement.

Debt securities subject to call features or other redemption features may be redeemed in whole or in part before maturity. Such occurrences may affect the yield represented. Please note that yield-to-maturity as represented in this statement reflects the lower of yield-to-maturity or yield-to-call. The actual yield of an asset-backed security may vary according to the rate at which the underlying receivables or other financial assets are prepaid. Information concerning redemption features and the factors that affect yield will be furnished upon written request of the account holder.

The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices.

Please note that although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in them.

Due to the rounding conventions applied, summary subtotals and totals for some data columns and percentages may not equal the sum of the individual amounts displayed.

Assets on this Statement described as "held elsewhere": These assets are not custodied with Deutsche Bank but are "held elsewhere" at the request of the account holder. Information provided on this statement in connection with such assets (including valuation) was not provided or verified by Deutsche Bank.

Exchange Rates: Exchange rates are supplied by a third party provider unrelated to Deutsche Bank and are based on interbank exchange rates at the time of the close of this account statement. Deutsche Bank does not prepare, edit, or endorse third party data. Deutsche Bank is not responsible for inaccurate, incomplete, or missing information with respect to such data.

Investment results may be impacted by foreign currency fluctuations.

Adjusted Cost Basis, Gain/(Loss), and Holding Period Information: The information provided in this account statement with respect to estimated cost basis, realized gain/loss, and holding periods may not reflect all adjustments necessary for tax reporting purposes. In addition, the designation of taxable and tax-exempt Estimated Annual Income does not reflect possible state, local, or foreign taxes that might apply. Customers should verify all information in this account statement against their own records when calculating a reportable gain or loss resulting from a sale, redemption, or exchange of an asset. Deutsche Bank is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, or other U.S. or non-U.S. taxing authorities. Deutsche Bank makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, the information contained in this account statement.

Deutsche Bank does not provide tax advice. This statement should not be used for tax reporting purposes.





Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Deutsche Bank, as agent: Unless otherwise specified, Deutsche Bank acted as agent in the transactions described in this account statement. The time(s) of execution of these transactions will be furnished within a reasonable time upon written request of the account holder. Deutsche Bank or its affiliates may profit or receive remuneration from other parties in connection with the transactions described in this account statement. Deutsche Bank will furnish the source and amount of any such remuneration upon written request of the account holder.

#### Accounts for which Deutsche Bank is acting as Trustee:

- California Trusts: California Probate Code Section 15060, et. seq., requires notification to the account holder of the following: (i) the recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported herein, and (ii) claims against the trustee for breach of trust must be made within 3 years of the date the beneficiary receives an account or a report disclosing facts giving rise to the claim.
- 2. Florida Trusts: An action for breach of trust based upon matters disclosed in a trust accounting or written report of the trustee may be subject to a 6-month statute of limitations from the receipt of the trust accounting or other report. If you have guestions, please consult your attorney.

Common Trust Fund Accounts: If your account is a participant in a Deutsche Bank's Common Trust Funds, a full copy of the most recent audited annual report is available upon request without charge.

Non-US Account holders: With respect to your assets custodied with Deutsche Bank, income and capital gains or distributions from your account may be taxable in your home jurisdiction. Please consult your tax advisor for the appropriate tax treatment of your transactions.

Confirmation of Tax and Compliance Responsibilities for Individuals: The Account holder confirms that it is his responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to him in any relevant jurisdictions that may arise in connection with assets, income or transactions in his account(s) and his business relationship with the Bank.

Confirmation of Tax and Compliance Responsibilities for Organizations: The Account holder confirms that it is its responsibility to fulfill any tax obligations and any other regulatory reporting duties applicable to it in any relevant jurisdictions that may arise in connection with assets, income or transactions in its account(s) and its business relationship with the Bank. Furthermore, the Account holder confirms that the necessary information (to the best of its knowledge and capabilities) is made available no less than annually to the relevant beneficial owner(s), settlor(s), beneficiary(ies), partner(s), etc. to enable him/her/them to fulfill any respective tax obligations that may arise for him/her/them in connection with the Account holder's business relationship with the Bank.

For Investment advisory account holders: If there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment advisory account or reasonably modify existing restrictions, please contact your Primary Officer.

For Custody account holders: Activity in this/your custody account is entirely self-directed away from the Bank or directed by a third party advisor. Deutsche Bank has not solicited or offered any advice to you about the custody account activity reflected on this statement.

FDIC: Unless notified to the contrary in a particular case, the securities and financial instruments presented herein are not insured by the Federal Deposit Insurance Corporation ("FDIC"), are not guaranteed by, nor are obligations of, Deutsche Bank AG or any of its affiliates or subsidiaries and are subject to investment risk, including possible loss of the principal amount invested.

Deutsche Bank cannot guarantee the future performance of your account, promise any specific level of performance or promise that Deutsche Bank's investment recommendations or strategies for your account will be successful.

Time Deposits(TDs) with Deutsche Bank AG:

#### Additions or Withdrawals Deposits

No additional deposits or partial withdrawals may be made to this TD. Any partial withdrawal will result in closure of the TD.

# Early Withdrawals

Deutsche Bank imposes a penalty on any withdrawal from a TD prior to its maturity. The amount of the penalty will be calculated on the date of the early withdrawal as follows:

A "Penalty Rate" will be calculated. The "Penalty Rate" is the difference between the internal Deutsche Bank interest rate for the remaining period on the date of termination and the interest rate on your TD. The total principal balance of your TD on the date of termination will be multiplied by the Penalty Rate and then divided by either 360 or 365, as specified by your relationship manager. The resulting number will be multiplied by the number of days remaining until the original Maturity Date to arrive at the amount of the penalty.

An example of an early withdrawal penalty applying the methodology above will be provided to you upon request. In addition, an estimate of the early withdrawal penalty prior to termination with respect to your TD will be provided to you upon request.





Account Name: RADO LIMITED PARTNERSHIP

Account Number: 342391 Base Currency: USD

Subject to written verification acceptable to Deutsche Bank in its sole discretion, no penalty will be charged for early withdrawal upon the death or loss of legal competency of any individual who is the account holder of the TD

Early Withdrawal penalties will reduce the amount of interest earned on the TD.

## Secondary Market:

Currently, no secondary market exists for this TD and no assurance is provided that one will develop in the future.

#### Interest:

Interest will begin to accrue on the day of deposit. Interest will be credited to your account on the Maturity Date of the TD for TDs with a maturity of 12 months or less. For TDs with a maturity greater than 12 months interest will be paid annually and will not be added to principal. Interest will be calculated based upon either (1) a 360 day year or (2) a 365 day year, in each case for the number of days elapsed from the day of deposit to the maturity and as specified by your relationship manager. No interest will accrue on the TD after the Maturity Date. If the TD is closed prior to the Maturity Date, interest will only be credited to your account to the extent that it exceeds the early withdrawal penalty. Interest will not be compounded. The interest rate will not change during the period of the TD.

Important information about negative interest rates: Please be advised that since January 1, 2015, we have adjusted the effective return on various currencies to a negative rate. Rates are subject to change in response to market changes, and we may, in the future and based on our normal interest rate setting arrangements, begin to charge negative interest rates on additional foreign currency balances. If you have any concerns or questions, please contact your client representative.

### Maturity

The TD will not automatically roll-over upon maturity.

### FDIC insurance:

Please note that your TD is not insured by the FDIC.

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Please review your account statement. If you find or suspect any inaccuracies or discrepancies in your account statement, you must write to us to inform us of the suspected inaccuracy or discrepancy within 30 days to Deutsche Bank Trust Company Americas, P.O. Box 318, Church Street Station, MS NYC20-0004, New York, NY 10008-0318 otherwise any claims you have may be barred. Please call your Primary Officer if you have any questions.





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